



# **SWORD**

UPGRADE YOUR BUSINESS

Press Release  
11.07.08

## **Sword Group launches operation in Bermuda**

Bermuda to complement the Group's insurance offering internationally

**Bermuda, Hamilton, 11 July 2008 Sword Group (NYSE Euronext: FR0004180578 SWP)** Sword the International IT Group, announced today the opening of an office in Bermuda to support the increasing demand for their innovative insurance software solutions. The new Bermudian office will closely support and work with Sword's already successful New York insurance operation.

In today's business climate, changing market conditions and the need to control expenses, is driving the demand for flexible core and e-business systems. Carriers, particularly P&C carriers, are looking for systems that can be configured - rather than coded - to suit specific business processes, reduce time to market with new products, whilst at the same time improving auditability and compliance – all key benefits provided by Sword's insurance applications.

Sword is already working with over 7 carriers on the island and by opening an office on the island Sword can better satisfy their current needs. Having a local presence will also enable Sword to anticipate and identify their future requirements.

The new operation will be headed up by Stuart Browes, who brings a wealth of experience and market knowledge, with 4 years personal and commercial lines broking, 6 years underwriting & operational management (AGF & Allianz) and 4 years business process re-engineering and consultancy.

### **Media Relations**

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### **Investor Relations**

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## Sword Group launches operation in Bermuda/

continued

Tony Holland Sword's Chief Operating Officer is delighted, "In addition to his experience, Stuart is a highly qualified and talented individual. He is an Associate of the Chartered Insurance Institute (ACII), a Chartered Insurance Practitioner (Chartered Status), a member of the Society of Technicians in Insurance (MSTI) and a member of the Project Managers Institute (PMI). With these talents Stuart is the perfect man for growing our presence in Bermuda." Sword's integrated insurance and reinsurance solutions "OPEN CO+" and "Open Xposure" provide accurate, up-to-date land-based and/or offshore aggregations for underwriters. These applications combine the latest business process management technologies with proven insurance functionality with the ability to configure insurance products specific to customers' business processes, as well as lines of business they want to write.

Notes to Editor

### About Sword Group

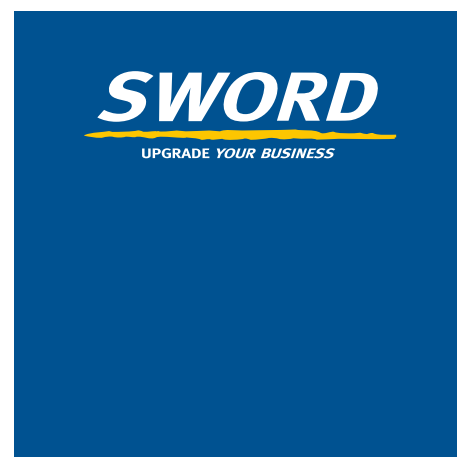
Sword Group delivers high value business applications to the world's largest companies globally.

With operations in 37 countries, Sword today employs over 2000 people and in fiscal year ending December 2007 generated \$263m in consolidated revenue.

An international leader in the delivery of Business Process Improvement solutions, Sword's skills, infrastructure and experience help our customers across regulated industries optimise performance, increase efficiencies and maximise return on investment.

With flexible delivery options, including On Demand and On Premises, combined with our extensive industry expertise, Sword provides comprehensive support to customers across insurance & healthcare, energy, banking & finance, telecoms, utilities, engineering & construction and government.

For more information visit our website: [www.sword-group.com](http://www.sword-group.com)



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