



Lyon, 21 December 2007

NEW ACQUISITIONS & BUSINESS UNIT DISPOSALS

THE GROUP CONTINUES ITS FLEXIBLE GROWTH IN LINE WITH ITS 2010 BUSINESS PLAN AND ANNOUNCES:

The acquisition of a global SaaS product company:

CTSpace, headquartered in San Francisco, with offices in UK, France, Germany and Austria is involved in GRC Management field. Their software is dedicated to large scale projects for the Oil, Gas and Engineering markets and inter-related sectors.

Its backlog comes to € 21m. This acquisition increases our yearly pro-forma revenue by € 11m and will consolidate our local operations.

The acquisition of 2 micro companies:

- PowerSoft, in Switzerland, specialised in services in GIS technologies.
- Blue Tangent in the UK, involved in services in Documentum field.

These acquisitions increase our yearly pro-forma revenue by € 0.6m.

The sale of:

- One micro Belgian subsidiary involved in staffing.
- Its South African subsidiary.

These sales will decrease our pro-forma revenue by € 3m.

Summary Analysis

Increase in Yearly pro-forma revenue

€ - 3.0m

€ + 11.6m

TOTAL: € + 8.6m

These new acquisitions bring an incremental revenue of €11.6m at 20% EBIT compared with the disposal of €3 revenue at 9% EBIT. The Group plans its next acquisition target in Q1-2008.

- Ends -

Next press release:
Forth Quarter 2007:
January 23th, 2008

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SWORD Group News Release

About SWORD Group

The SWORD Group is an International IT Products and Services Company that was founded in December 2000 by its Chairman, Jacques MOTTARD. The vision is for SWORD to become the best performing global Product and Services Company by identifying, anticipating and satisfying customer requirements whilst delivering profitability year on year and returning exceptional value to all stakeholders. As at the end of July 2007 SWORD employed 1,700 staff across 14 countries, with a 2006 consolidated turnover of € 142m and a forecasted 2007 consolidated turnover of € 180m+.

For more information about the SWORD GROUP please visit our website www.sword-group.com

About Welsh Assembly Government

The Welsh Assembly Government is responsible for most of the issues of day-to-day concern to the people of Wales, including the economy, health, education, and local government. The role of the Welsh Assembly Government is to exercise functions devolved to it in order to: make decisions on matters which affect people's daily lives; develop and implement policy; make subordinate legislation (e.g. regulations and statutory guidance) and propose Assembly Measures (Welsh laws).

Forward-Looking Statements

ALL statements in this document that do not directly and exclusively relate to historical facts constitute "forward-looking statements" within the meaning of that term in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. These statements and this information represent the SWORD Group's (SWORD) intentions, plans, expectations and beliefs, and are subject to risks, uncertainties and other factors, of which many are beyond the control of the Company. These factors could cause actual results to differ materially from such forward-looking statements or forward-looking information. These factors include and are not restricted to the timing and size of new contracts, acquisitions and other corporate developments; the ability to attract and retain qualified members; market competition in the rapidly evolving information technology industry; general economic and business conditions, foreign exchange and other unspecified factors.

The words "believe," "estimate," "expect," "intend," "anticipate," "foresee," "plan," and similar expressions and variations thereof, identify certain such forward-looking statements or forward-looking information, which speak only as of the date on which they are made. In particular, statements relating to future performance are forward-looking statements and forward-looking information. SWORD disclaims any intention or obligation to publicly update or revise any forward-looking statements or forward-looking information, whether as a result of new information, future events or otherwise. Readers are cautioned not to place undue reliance on these forward-looking statements or on this forward-looking information.

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