

**SWORD**

UPGRADE YOUR BUSINESS

## First quarter performance FY2009

Including the effect of exchange rate movements			
€K	Q1 2009 <sup>(1)</sup>	Q1 2008	Variation
Consolidated revenue	52 018	49 844	+ 4.4 %
Current operating profit	8 687 (16.7 %)	8 224 (16.5 %)	+ 5.6 %

<sup>(1)</sup> non audited figures

### I ANALYSIS

Q1 2009 profitability is up 0.2 point in comparison to Q1 2008.

At a constant exchange rate the organic growth would be 5.4%.

The organic growth is calculated by a comparison between the consolidated results reconstructed to eliminate companies that were not present in the prior period.

The revenue generated by the software portfolio represents 48% of the total group revenue.

### II PROSPECTS

Considering the current difficult economic environment Sword will be concentrating on protecting its profitability rather than pursuing aggressive levels of organic growth.

Sword will continue its evolution towards being principally a software company.

The FY2009 budgeted profitability will be attained.

#### About Sword Group

Sword Group (NYSE Euronext: FR0004180578 SWP) delivers high value business applications to the world's largest companies globally. With operations in 37 countries, Sword today employs over 2000 people and generates more than €200m in consolidated revenue.

An international leader in the delivery of Business Process Improvement solutions, Sword's skills, infrastructure and experience help our customers across regulated industries optimise performance, increase efficiencies and maximise return on investment.

With flexible delivery options, including On Demand and On Premises, combined with our extensive industry expertise, Sword provides comprehensive support to customers across insurance & healthcare, energy, banking & finance, telecoms, utilities, engineering & construction and the public sector.

#### Sword Group Q1 2009 <sup>(1)</sup>

Consolidated revenue: €52.0 m

Organic growth at constant rate of exchange: + 5.4 %

Current operating margin: 16.7 %

2009 Profitability target > 16.0 %

<sup>(1)</sup> non audited figures

#### Investor relations

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#### Media relations

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#### Sword Group

Founded: December 2000

Founder and Chairman: Jacques Mottard

Employees: 2,023 (31/03/09)

Stock Information

EURONEXT PARIS - Compartment C

ISIN code: FR0004180578

ICB:972 IT Services - SBF 250 - IT CAC

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