

Sword Group 2016 First Quarter Results

**Organic Growth at constant exchange rate:
+20.4%**
EBITDA Margin: 15.1%

Windhof - April 25th 2016,

Sword Group Q1-2016 ⁽¹⁾

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+20.4%

EBITDA margin: 15.1%

Dividends proposed at the General Meeting on
the 28 April 2016: €1.2

⁽¹⁾ Non audited Figures

Investor Relations

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Sword Group

1 400+ staff

Listed on Euronext Paris - Compartment B

ISIN Code: FR0004180578

ICB: 9530 Logiciels et Services Informatiques

Indices:

CAC@ Small

CAC@ Mid & Small

CAC@ All-Tradable

CAC@ All-Share

About Sword Group

Sword Group is an international, Service and Software Company driving global leaders in their digital & technology transformation.

Created in November 2000, the group has a current headcount of 1,400+ staff (31/12/2015) operating in more than 50 countries.

Sword generated €137.6m in consolidated revenue in 2015.

Sword offers its customers comprehensive and integrated responses, on both the strategic approach and the execution.

In order to meet the strategic challenges of its clients, the adaptation demands of their information systems and the evolution needs of their business processes, Sword is organised around specialised competence centres. The group guarantees to customers the provision of proximity services, high-added value know-how, high production capacity and optimised economic approaches.

More information on www.sword-group.com

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€M	Q1 ⁽¹⁾		
	2016	2015	Growth
Consolidated			
Revenue	39.8	32.6	+ 22.0%
EBITDA	6.0	4.9	+ 22.4%
EBITDA Margin	15.1%	15.1 %	-

⁽¹⁾ Non audited Figures

ANALYSIS

Organic Growth for Q1-2016 on a like-for-like basis amounts to + 16.7%.

In sectorial terms, the growth for each of the divisions is:

- Software: + 14.5%
- Services: + 17.7%

After adjusting for exchange rate fluctuations, the growth for Q1-2016 amounts to 20.4%.

The growth by division is:

- Software: + 18.0%
- Services: + 21.4%

The Q1-2016 forecasted growth at constant exchange rates was 15%. Sword has outperformed its forecasted growth by 5.4 percentage points.

EVENTS CONCERNING THE PERIMETER

The adjustments required to calculate the organic growth are:

- Adjustments to the perimeter relating to the disposals carried out in FY2015 of several non-core businesses (1.618, TAF, Kenzan and CRS2) as well as the acquisition of AAA which was carried out in December 2015.
- Exchange rate fluctuations.

OUTLOOK

The Group confirms its 2016 objective of:

- 15% of organic growth at a constant exchange rate
- 15% EBITDA margin.