

## Sword Group 2015: Confirmation of the financial results as announced on the 25th January 2016

**Organic Growth: +22.5%**

**EBITDA margin: 15.7%**

**2016: Budgeted Organic Growth: +15.0%**

Windhof - March 7th 2016,

Consolidated Results			
€M	2015	2014	Growth
Revenue	137.6	117.1	+17.5%
EBITDA	21.6	18.9	+14.3%
EBITDA Margin	15.7 %	16.1 %	-

### ANALYSIS

#### FY2015 Growth

Organic Growth for 2015 on a like-for-like basis amounts to + 22.5 %.

In sectorial terms, the growth for each of the divisions is:

- Software: + 28.7%
- Services: + 19.5%

After adjustment for exchange rate fluctuations, growth for 2015 amounts to 15.1% and per division, the rates are respectively:

- Software: + 18.4%
- Services: + 13.6%

The 2015 forecasted growth was 12%. The annual outperformance is 3.1 points.

### EVENTS CONCERNING THE PERIMETER

During the first part of the year, a few minor adjustments, were made to the perimeter through the sale of assets not within the scope of Sword's long-term strategy.

2 entities were sold to their Management:

- Kenzan, on 1 July,
- A Charteris Business Unit, on 1 August.

Their cumulated revenue, budgeted for 2015, amounted to €4.7 million.

As of 1 December 2015, the AAA company, specialised in managed services, outsourced projects and recruitment, was consolidated. Its annual revenue calculated at current exchange rates amounts to €10.8 M.

Accordingly, the FY2015 pro forma revenue, calculated using the 1st March 2016 exchange rates and based on the perimeter of January 2016 1<sup>st</sup>, is €141 M.

### OUTLOOK

The Group expects a 2016 organic growth, at constant exchange rates, of 15% with an EBITDA margin of 15%.

### Sword Group 2015

Organic Growth: +22.5 %

EBITDA margin: 15.7 %

Dividends proposed to the General Meeting of 28 April 2016: €1.2

### Investor Relations

e [investorrelations@sword-group.lu](mailto:investorrelations@sword-group.lu)

#### Sword Group

1 400+ staff

Listed on Euronext Paris - Compartiment B

ISIN Code: FR0004180578

ICB: 9530 Logiciels et Services Informatiques

Indices:

CAC® Small

CAC® Mid & Small

CAC® All-Tradable

CAC® All-Share

#### About Sword Group

*Sword Group is an international Consulting, Service and Software Company driving global leaders in their digital & technology transformation.*

*Created in November 2000, the group has a current headcount of 1,400+ staff (31/12/2015) operating in more than 50 countries.*

*Sword generates €137.6m in consolidated revenue in 2015.*

*Sword offers its customers comprehensive and integrated responses, on both the strategic approach and the execution.*

*In order to meet the strategic challenges of its clients, the adaptation demands of their information systems and the evolution needs of their business processes, Sword is organised around specialised competence centres. The group guarantees to customers the provision of proximity services, high-added value know-how, high production capacity and optimised economic approaches.*

*The 5 main areas of activity of the Group:*

*Sword Consulting advises CXOs in their strategy and through accomplishment*

*Sword Services enables new technologies within complex Business & IT landscapes*

*Sword Digital accelerates companies' internal & external digitalization programs*

*Sword Performance enables customers to manage IT Performance*

*Sword Software provides global solutions in asset finance and GRC*

More information on [www.sword-group.com](http://www.sword-group.com)

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