



## SWORD GROUP

## 2007 ANNUAL ACCOUNTS

### 2007

• Consolidated revenue:  
**179 M€**

• Organic growth:  
**17.5%**

• Consolidated growth:  
**26.1%**

• Current operating profit margin: **16.4%**

• Dividend: + **26.2%**

#### > SWORD GROUP

Founded in December 2000

Chairman and Founder:

**Jacques MOTTARD**

1 783 staff (31/12/2007)

Euronext Paris - Compartment B

Isin code: FR0004180578

FTSE Sector: 953 Computer Services

IT CAC and SBF 250

#### > Upcoming press release:

2008 First quarter revenue:

**April 17, 2008**

#### > Upcoming meeting

General shareholders meeting:

**April 29, 2008**

€K	2007	2006
	<b>Consolidated</b>	
Revenue	179 045	142 005
Current operating profit	29 339	22 222
Operating profit	29 232	23 949
Net profit	18 911	15 748
Net attributable profit	18 532	15 632

Audited figures.

### Analysis

- The current operating profit is 16.39%.
- The 2007 consolidated revenue is in line with the Business Plan.
- The 2007 acquisitions have targeted highly profitable sectors: SaaS (Software as a Service) companies operating in regulated markets.

### Outlook for 2008

- Upgrading of growth and profitability targets:
  - Organic growth: 16%.
  - Operating profit: higher than 16%.
- Acquisition policy:
  - a/ Small targeted acquisitions which provide a strategic fit with current operations (geographical or technical).
  - b/ Larger acquisitions to develop new strategic directions (geographical or technical).
- 2008 budget:
  - The consolidated revenue for 2008 will be in excess of €220m (excluding acquisitions).
  - The profitability of the companies acquired during 2007 will comply with group norms by the 1st of July 2008.
  - The budgeted organic growth of 20% is targeted (excluding acquisitions).

Consolidated	2008	
	Without acquisitions	With acquisitions
Revenue (€m)	222,2	232,2 <sup>(1)</sup>
Operating profit	16.50%	16.45%

<sup>(1)</sup> With the initial exchange rate (01/01/2007) the € 232.2m correspond to € 248.9m.

- On the 25th of January 2008, SWORD South Africa was subject to a management buyout. SWORD South Africa employs 20 staff and its current revenue trend is €1m. The reduction of revenue resulting from this disposal will be made up by revenue generated from new acquisitions.

#### > SWORD GROUP Contacts

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Press release available on [www.sword-group.com](http://www.sword-group.com), [www.companynewsgroup.com](http://www.companynewsgroup.com) and [www.boursorama.com](http://www.boursorama.com)