



**40% growth of 2002  
pro-forma revenue**

**European presence re-enforced :  
CRONOS TECHNOLOGIES of Luxembourg &  
Brussels joins SWORD GROUP**

**Acquisition of  
CRONOS  
TECHNOLOGIES  
as of  
3 december 2002**

CRONOS TECHNOLOGIES is a high tech IT software services company based both in Brussels and Luxembourg and its main customers are the European Community's DGs. SWORD thereby re-enforces its position in the market of international/european organizations. We expect natural synergies in the areas of fixed-priced project management, Enterprise Content Management (ECM), Business Intelligence, Data Warehousing and component-based information systems.

CRONOS 2002 revenue will grow strongly to circa €14M while keeping excellent profitability. This acquisition allows SWORD to attain 2002 pro-forma revenue worth €48M and to clearly surpass its 2002 objective of €43M.

CRONOS TECHNOLOGIES has a staff of 150 employees of which 90 are permanent and 60 subcontractors.

Note: SWORD GROUP has been admitted by the Euronext scientific committee to the SBF 250 index as of December 20, 2002. Furthermore, on September 30, 2003, ANVAR (French research agency) awarded SWORD GROUP with the "enterprise innovation" credentials qualifying it for innovation related money funds (FCPI).

**> about Sword Group:**

formed in December 2000 – chairman and ceo: Jacques Mottard - 336 employees as at 30/11/02 - listed on the Euronext Paris New Market on 13/03/2002 - Euroclear France code: 18378 – FTSE sector: 972 IT services

SWORD Group, a specialized It Services company with an international strategy :

**>four technological niches of which Sword Group holds a leading global position:**

- change management: managing business processes of a company resulting from new ERP integration: 29 % of Q1+Q2+Q3-2002 pro-forma sales
- document management: electronic document management and geographical information systems: 46.2 % of Q1+Q2+Q3-2002 proforma sales
- intellectual property: management of trademarks and patents for national and international organizations: 9.3 of Q1+Q2+Q3-2002 pro-forma sales
- straight through processing: automated repair, reformatting and filtering of international payment messages: 7.4% of Q1+Q2+Q3-2002 pro-forma sales

**>expertise in payments and logistics consulting services: 4.4 % of Q1+Q2+Q3-2002 pro-forma sales**

**>related activities: 3.7 % of Q1+Q2+Q3-2002 pro-forma sales**

invoiced at: 35.5% in France, 37.2% in the UK, 7.6% in the US, and 19.7% in others countries

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