



SWORD GROUP

UK acquisitions: PRAGMA and HARVARD join SWORD GROUP on April 6th, 2005

- Increase of the proforma 2005 revenue: + € 9 m
- PRAGMA current order book is € 10 m beyond 2005
- Accrutive acquisitions
- Profitability to the standards of the Group

- **PRAGMA**, based in Aberdeen, offers application and infrastructure management and integrated ECM solutions for oil & gas companies. PRAGMA blends into the specialised strategy of SWORD technology and oil & gas market expertise.

Its 2004 revenue was € 6.4m with an EBIT of over 15 %. The business plan forecasts over 15 % organic growth while maintaining its profitability.

PRAGMA's complementarity with:

- SWORD-CIMAGE (Document Management products dedicated to the oil & gas industry),
 - SWORD-HOUSTON (business unit targeting the oil & gas market in the US),
- will enable important synergies to further extend both operations.

- **HARVARD**, based in London, is a management consultancy specialising in business-process engineering, workflow automation, quality systems project management and information technology. This company targets banking and financial markets.

Its 2004 revenue was € 1.3m with an EBIT of over 15 %. The business plan forecasts over 15 % organic growth while maintaining its profitability.

The management consultancy / IT solutions complement will be important in London.

Our existing operation and the large banking market already established will enable us to forecast major developments for both HARVARD and SWORD UK.

- **Heath DAVIES**, the SWORD COO based in London, will coordinate the Managing Directors of PRAGMA (**Allan MERRITT**) and HARVARD (**Julian MOUNTAIN**).

> SWORD GROUP

Founded in December 2000

Chairman and Founder:
Jacques MOTTARD

Employees as of 07/04/2005: **1 015**

Eurolist Compartment C

Isin code: FR0004180578

Next Economy Segment

FTSE Sector:
972 IT services

IT CAC, CAC Small 90, CAC Mid and Small 190 and SBF 250

> Upcoming press release:

2005 First-Quarter Sales:
April 12th, 2005



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