

SWORD

UPGRADE YOUR BUSINESS

Sword Group 2010 Annual Accounts

Lyon - March 8th

€m	2010	2009	2009 ⁽¹⁾
Consolidated Revenue	185.3	180.6	177.9
Current Operating Profit	34.0 (18.3 %)	32.0 (17.7 %)	31.5 (17.7 %)
Net Consolidated Profit	23.2 (12.5 %)	22.0 (12.2 %)	-
Net Attributable Profit	23.2 (12.5 %)	21.7 (12.0 %)	-

⁽¹⁾ Proforma - 2010 perimeter

The Board Director meeting took place on 4th March and the FY2010 financial statements have been unreservedly approved.

FY2010 ANALYSIS

In 2010 the Sword Group perimeter has remained stable.

At constant perimeter the annual growth of the operating profit is 7.9%. Its annual consolidated growth is 6.3%.

The operating profitability percentage is 18.3%.

The backlog is €463m which represents 26.8 months of FY2011 budgeted revenue, this represents an increase of 3.7 months since the 31st December 2009.

The operating cashflow generated is €26.3m.

OUTLOOK

With an unchanging perimeter the Group is targeting 10 % organic growth in 2011, and 15 % in 2012 and 2013.

The Group is also targeting:

- An increase in current operating profit;
- Further development of internal synergies between core Group activities.

In order to achieve these objectives the Group will internally split into 3 separate divisions:

- The Software Division
- The IT Services Division
- The Communication Technologies Division (which has been formed out of the former Solutions Division).

The Group will also continue its acquisition strategy in H2 2011.

GOVERNANCE

- 3 directors have been appointed CEO to manage the key Software Products within the Software Division,
- 5 directors have been appointed COO to manage the IT Services Activities
- 1 director has been appointed CEO to manage the Communication Technologies Division.

A new independent member to the Board of Directors will be proposed at the General Annual Meeting on May, 17th 2011.

Sword Group 2010 ⁽¹⁾

Consolidated Revenue: €185.3 m

Organic Growth: + 4.2 %

Current Operating Margin: 18.3 %

Increase of the Current Operating Profit:
+ 7.9 %

Dividend proposed to the General Annual Meeting: 0.69 € per share

Investor relations

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Media relations

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Sword Group

Employees: 1,845 (31/12/2010)
Stock Information
EURONEXT PARIS - Compartment B
ISIN code: FR0004180578
ICB: 972 IT Services - SBF 250 - IT CAC

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