

Lyon, 5 September 2007

Financial Results for first 6 months 2007

CONFIRMATION OF GROWTH PROSPECTS FOR 2007 AND 2008

SWORD Group revenue for first six months ending 30 June 2007.

EUR thousand	H1 2007	H1 2006
Consolidated Revenue	86, 430	69, 197
Current Operating Profit	13, 846	10, 944
Operating Profit	13, 848	11, 591
Net Profit	8, 791	7, 701
Net Attributable Profit	8, 647	7, 663

Analysis of the First Semester

- The actual organic growth of 17.92% has exceeded the budgeted organic growth of 15%.
- SWORD has achieved an actual operating profit of 16.02%, thus outperforming the budgeted operating profit of 15.3%.
- The group has every confidence that the 2007 budgeted results will be successfully achieved and looks forward to the prospect of building further upon this profitable growth in 2008.

SWORDSOFT Successes

INTECH

- UK dominance (25% of top 50 including 4 out of the top 10 UK insurers have INTECH software) is matched by a growing global portfolio.
- Opening of a New York office earlier this year to support the growing US operation was sealed with the signing of a new contract with The Hartford.
- New contracts include Elliott & Co, Omega Insurance Holdings and WR Berkley, in addition a contract with leading international insurer Hiscox is being finalised.

FIRCOSOFT

- The #1 watchlist filtering solution provider (source Celent) and leading provider of solutions to combat money laundering and terrorist financing, has signed a significant contract with a leading provider of credit services to consumers, retailers and auto dealers in 55 countries around the world.

- More -

Founded: December 2000
Founder and Chairman:
Jacques MOTTARD
Employees: 1,695 (31/08/07)
Eurolist Compartment B
Isin code: FR0004180578
Next Economy Segment
FTSE Sector
972 IT Services IT CAC, CAC
Small 90, CAC Mid and Small
190 and SBF 250

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APAK

- Is entering new European markets beginning with Sweden, Denmark, Norway and Finland.
- Several new strategic wins for their successful wholesale finance system including Aston Martin Lagonda Limited, Northridge Finance, SG Equipment Finance and Nordea Finance.

CIMAGE

- New Fusion application has won a major contract with a leading global AEC (Architecture Engineering Construction) company. Continuing their history of innovation, this new application is built to run on market leading ECM systems.
- Success in China continues with the Petrochina contract.
- Further penetration of traditional Oil & Gas markets with the signing of Pasadena Refinery.

ACHIEVER

- The specialist risk, governance and compliance software division is expanding its operations in the growing South African market with the announcement of major distribution deal in South Africa.

SWORD PTO

- The Tunisian Ministry for Industry, Energy and Small and Medium companies has launched the "PMI", financed by €50m of European Union funding.
- As part of a European consortium, SWORD GROUP has been awarded the implementation of the IT Management System for the central and local company registers in Tunisia. Our experts will be conducting their on site missions along with French Patent Institute (INPI).

Recap of acquisitions carries out during the year to date

During the first 7 months of the year SWORD has carried out the following acquisitions.

APAK, 20th July, a company with offices in Bristol and Dubai. This company develops and sells, retail banking solutions, wholesale finance, data cleansing solutions, and anti-vehicle fraud software.

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APAK has 110 employees. The 2007 budgeted revenue is £8.8m (€13m), of which £4m (€5.9m) will be consolidated during FY2007. The budgeted EBIT is 15% which will increase the Group EBIT by £0.6m (€0.9m). The company has an order book of £13.6m (€20m) and it is expected to show a 5% increase in profitability during 2008.

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ACHIEVER, 5th April, a leading British software company based near London (ALTON) which specialises in the development of software products in the field of governance, risk and compliance management.

ACHIEVER has 21 employees, the FY2007 budgeted revenue is £2.3m (€3.4m), which represents a 21% increase on the prior year. Of the current year revenue £1.7m (€2.5m) will be consolidated in 2007 at a margin of 20% thus contributing £0.34m (€0.5m) to the Group's EBIT.

NEXTECH, 28th March, based in Belo Horizonte (Brazil), this company acts as a reseller for the SWORD GROUP's document management solutions within the Latin American market. NEXTECH also develops and sells its own set of complementary products within this market.

NEXTECH has 42 employees, the FY2007 budgeted revenue is BR\$3.9m (€1.5m), which represents a 15% increase on the prior year. Of the current year revenue BR\$2.9m (€1.1m) will be consolidated in 2007 at a margin of 20% thus contributing BR\$0.6m (€0.2m) to the Group's EBIT.

LYODSOFT, a 3% minority interest stake has been acquired in our Hong Kong based reseller.

EURO million	2007 revenue (12 months)	2007 revenue Consolidated	2007 EBIT Consolidated	%
APAK	13/0	5.9	0.9	15
ACHIEVER	3.4	2.5	0.5	20
NEXTECH	1.5	1.1	0.3	20
	17.9	9.5	1.6	16.8

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Summary 2007 acquisitions

- The plan predicted the acquisition of €30m of revenue of which €7.5m would be consolidated in FY2007.
- As at the end of August €17.9m of revenue has been acquired of which €9.5m will be consolidated during FY2007.

Outlook

- The Group's revenue is currently in line with both the 2007 budget and the 2007 - 2010 Business Plan.
- The Group's budgeted EBIT is expected to exceed the 2007 budget increasing from €27.8m to €28.8m
- The commercial success achieved by SWORDSOFT strengthens the future prospects of the business in terms of profitability for the period 2008 - 2010.

About SWORD Group

The SWORD Group is an International IT Products and Services Company that was founded in December 2000 by its Chairman, Jacques MOTTARD. The vision is for SWORD to become the best performing global Product and Services Company by identifying, anticipating and satisfying customer requirements whilst delivering profitability year on year and returning exceptional value to all stakeholders. As at the end of July 2007 SWORD employed 1,700 staff across 14 countries, with a 2006 consolidated turnover of € 142m and a forecasted 2007 consolidated turnover of € 180m+.

For more information about the SWORD GROUP please visit our website www.sword-group.com

Forward-Looking Statements

ALL statements in this document that do not directly and exclusively relate to historical facts constitute "forward-looking statements" within the meaning of that term in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. These statements and this information represent the SWORD Group's (SWORD) intentions, plans, expectations and beliefs, and are subject to risks, uncertainties and other factors, of which many are beyond the control of the Company. These factors could cause actual results to differ materially from such forward-looking statements or forward-looking information. These factors include and are not restricted to the timing and size of new contracts, acquisitions and other corporate developments; the ability to attract and retain qualified members; market competition in the rapidly evolving information technology industry; general economic and business conditions, foreign exchange and other unspecified factors.

The words "believe," "estimate," "expect," "intend," "anticipate," "foresee," "plan," and similar expressions and variations thereof, identify certain such forward-looking statements or forward-looking information, which speak only as of the date on which they are made. In particular, statements relating to future performance are forward-looking statements and forward-looking information. SWORD disclaims any intention or obligation to publicly update or revise any forward-looking statements or forward-looking information, whether as a result of new information, future events or otherwise. Readers are cautioned not to place undue reliance on these forward-looking statements or on this forward-looking information.

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