

Sword Group

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30TH JUNE 2011

Pro-forma Comparative Revenue up 6.54%

Pro-forma Comparative Backlog up 16%

Lyon - 30 August 2011,

Pro-forma figures in order to provide a coherent set of comparative figures (excluding the companies disposed of in H1 2011).

€k	H1 ⁽¹⁾		
	2011	2010	Variation
Revenue	67,591	63,605	+6.27%
Current Operating Profit	10,077	9,858	+2.23%

⁽¹⁾ non audited

H1 FY 2011 Consolidated Accounts

€k	H1	
	2011	2010
Revenue	90,275	93,078
Current Operating Profit	13,771	16,743
Operating Profit	22,736	16,543
Attributable Profit	17,205	10,686

ANALYSIS OF H1 FY2011

The pro-forma revenue for H1 represents 48.42% of the FY 2011 budgeted revenue, showing an increase of 6.27%.

The pro-forma current operating profit for H1 2011 has increased by 2.23%.

Agreements were signed during the first half of the year for the disposal of FircoSoft and the Insurance division. The FircoSoft disposal was completed on 27 May 2011 and that of the Insurance division on 6 July 2011. Only the sale of FircoSoft has an impact on the consolidated financial statement for H1 2011. The sale of the Insurance division will be included in H2 2011.

The Group is reinforced by the two disposals completed during the first seven months of the year as evidenced by the 16% increase of its pro-forma backlog, with an increase from 18.1 months to 21.1 months between 30 June 2010 and 30 June 2011.

The net debt at the end of June 2011, adjusted with the net cash from the disposal of the Insurance division, amounts to €83 K.

OUTLOOK

Following on from a strong H1 performance in line with expectations, Sword Group confirms its 2011 pro-forma financial targets (€139.6m revenue with current operating profit exceeding €22m, excluding any future acquisitions) as well as its double-digit organic growth targets for 2012.

On 19 July 2011 Sword Group paid an interim dividend of €1.7 per share.

The Group will resume its acquisition strategy in Q4 of 2011.

Sword Group H1 2011

Consolidated Revenue: €90.3m

Proforma Revenue: €67.6m

Consolidated Net Income: €17.2m

Meeting in Paris 8 September 2011 10 am
(H1 2011 Accounts)

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Media Relations

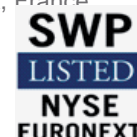
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Sword Group

Employees 1 378 (07/07/2011)
Euronext Paris - Compartment B (Mid Caps)
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ICB : 9530 Software & Computer Services
Indices CAC® Small
CAC® Mid & Small
CAC® All-Tradable
CAC® All-Share

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