

## SWORD CONSOLIDATED

en K€

<b>INCOME STATEMENT</b>	<b>12/31/2001 (12 months)</b>	<b>12/31/2000 (1 month)</b>
Net Sales	23 093	786
Cost of Sales	15 394	523
<b>GROSS PROFIT</b>	<b>7 699</b>	<b>263</b>
Other Operating Expenses	3 530	263
Depreciation / Amortization	313	90
<b>OPERATING INCOME</b>	<b>3 856</b>	<b>-90</b>
<b>FINANCIAL RESULT</b>	<b>-814</b>	<b>-38</b>
Gain on sales on businesses	0	0
<b>INCOME BEFORE TAXES AND MINORITY INTERESTS</b>	<b>3 042</b>	<b>-128</b>
Taxes	497	27
Minority interests	25	5
Exceptional result	-224	-316
<b>NET INCOME</b>	<b>2 296</b>	<b>-476</b>

## SWORD CONSOLIDATED

en K€

<b>BALANCE SHEET:</b>	<b>12/31/2001 (12 months)</b>	<b>12/31/2000 (1 month)</b>
Cash	2 077	850
Accounts Receivable (net)	8 220	5 365
<b>QUICK ASSETS</b>	<b>10 297</b>	<b>6 215</b>
Other Current Assets	1 298	801
<b>TOTAL CURRENT ASSETS</b>	<b>11 595</b>	<b>7 016</b>
Property, Plant & Equipment (net)	683	192
Intangible Assets	17 480	15 511
Other Long-term Assets	185	148
<b>TOTAL ASSETS</b>	<b>29 943</b>	<b>22 867</b>
Current Liabilities	8 725	6 788
Long-term Debt	9 832	8 379
Provisions for liabilities	1 318	1 262
<b>TOTAL DEBT</b>	<b>19 875</b>	<b>16 429</b>
Capital and reserve	6 227	2 862
Minority interest	487	882
Advance with a conditional repayment	3 354	4 268
<b>TOTAL EQUITY</b>	<b>10 068</b>	<b>8 012</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>29 943</b>	<b>24 441</b>