

## SWORD GROUP CONSOLIDATED

en K€

<b>INCOME STATEMENT</b>	<b>Current Year 31/12/2002</b>
Net Sales	33 441
Cost of Sales	22 288
<b>GROSS PROFIT</b>	<b>11 153</b>
Other Operating Expenses	4 486
Depreciation / Amortization	1 181
<b>OPERATING INCOME</b>	<b>5 486</b>
<b>FINANCIAL RESULT</b>	<b>-793</b>
Gain on sales on businesses	0
<b>INCOME BEFORE TAXES AND MINORITY INTERESTS</b>	<b>4 693</b>
Amortization	35
Taxes	1 018
Minority interests	116
Exeptional result	138
<b>NET INCOME</b>	<b>3 662</b>

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<b>BALANCE SHEET:</b>	<b>Current Year 31/12/2002</b>
Treasury stock	94
Cash	5 552
Accounts Receivable (net)	13 721
<b>QUICK ASSETS</b>	<b>19 367</b>
Other Current Assets	2 815
<b>TOTAL CURRENT ASSETS</b>	<b>22 182</b>
Property, Plant & Equipment (net)	1 257
Intangible Assets	31 561
Other Long-term Assets	169
<b>TOTAL ASSETS</b>	<b>55 168</b>
Current Liabilities	17 471
Long-term Debt	8 037
Provisions for liabilities	1 358
<b>TOTAL DEBT</b>	<b>26 866</b>
Capital and reserve	26 712
Minority interest	1 589
<b>TOTAL EQUITY</b>	<b>28 302</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>55 168</b>