



SWORD GROUP

- **Consolidated Revenue:**
€33.72 M⁽¹⁾
- **Organic Growth:**
17.37 %⁽¹⁾
- **Consolidated Growth:**
58.88 %⁽¹⁾
- **Current Operating profit:**
15.64 %⁽¹⁾
- **Operating Profit:**
16.57 %⁽¹⁾
- **Net Attributable Profit:**
10.53 %⁽¹⁾

> SWORD GROUP

Founded in December 2000

Chairman and Founder: Jacques MOTTARD

1 260 employees at 31/12/2005

Eurolist Compartment B

Isin code: FR0004180578

Next Economy Segment

ICB: 9533 Computer Services

IT CAC, CAC Small 90, CAC Mid and Small 190 and SBF 250

> Upcoming press release:

2006 second-Quarter Revenue:
July 18th, 2006

First Quarter 2006 Revenue

€M ⁽¹⁾	2006	2005	%
Consolidated Revenue Q1	33.72	21.22	58.88

⁽¹⁾ non audited figures

Analysis

Revenue

- The first quarter figures achieved by SWORD GROUP have again demonstrated the groups strength and its ability to maintain sustained internal growth

The percentage of internal growth has increased for the fifth consecutive quarter

- The revenue generated by the acquisitions carried out in the UK during 2005 (PRAGMA, HARVARD and INTECH) are all up by at least 14% during the first quarter of 2006

LINKVEST, the Swiss acquisition is now generating an operating profit of 12% with stable revenues as per the business plan

Profitability

- The actual current operating profit of 15.64% is superior to the budgeted operating profit
- The operating profit of 16.57% in Q1 2006 will be superior to the current operating profit in 2006

2006 Outlook

Backlog

- Recurring contracts in the UK and Benelux are in the final stages of signature (over €15M per contract)

Revenue

- Confirmation of the following objectives:
 - Internal growth of 15%
 - Consolidated revenue excluding acquisitions of €137M
 - Pro forma revenue of €145M

Profitability

- Confirmation of the following objective:
 - Operating profit greater than 15%

Summary of the income statements (non audited figures):

€K	Q1- 2006
Revenue	33 720
Current operating profit	5 275
Operating profit	5 586
Profit before tax	3 583
Net attributable profit	3 551



> SWORD GROUP Contacts

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Press release available on www.sword-group.com, www.companynewsgroup.com and www.boursorama.com