

**SWORD**

UPGRADE YOUR BUSINESS

# Sword Group Second quarter performance FY2009

## Increasing Profitability and Organic Growth

### Markets improving, order book strengthening in to H2

Sword Group Results for Q2 2009 <sup>(1)</sup>:

M€	Q2 2009 <sup>(2)</sup>	Q2 2008	Organic growth <sup>(3)</sup>	H1 2009
Consolidated revenue	46 477	54 309	+ 5.39 %	98 495
Current operating profit	8 300 (17.86 %)	9 510 (17.51 %)	+ 6.95 %	16 987

<sup>(1)</sup> Non audited figures

<sup>(2)</sup> Decrease due to the disposal of the Scottish services operation

<sup>(3)</sup> At constant exchange rate and constant perimeter

## I COMMENTARY

- The decrease in revenue between Q2 2008 and Q2 2009 is due to the disposal of the Scottish services operation.
- The organic growth across both the product and the service portfolio is increasing. The product growth is consistent across the whole portfolio whilst the services growth is being driven by the Belgian operations.
- The revenue generated by the product portfolio (removing revenue from Scottish services operation) in H1 represents 58% of the Group revenue.
- The pro-forma revenue for H1 is €85.8 m (removing revenue from Scottish services operation) with 17.74 % profitability.
- The net debt position has reduced from €86.4 m as at 31/12/2008 to € 61.1 m as at 30/06/2009.

## II PROSPECTS

- Sword Group forecasts profitability of 18% in Q4 2009.
- As a result of the constant increase in backlog, Sword Group confirms its expectation of positive organic growth during 2010.
- Sword is looking to acquire complementary offerings through acquisitions in Q4 2009.

## Sword Group H1 2009 <sup>(1)</sup>

Consolidated revenue: €98.5 m

Organic growth: + 5.39 % <sup>(2)</sup>

Current operating margin: 17.25 %

Increasing profitability

Increasing backlog

<sup>(1)</sup> Non audited figures

<sup>(2)</sup> At constant exchange rate and constant perimeter

## Investor relations

e [stephanie.desmaris@sword-group.com](mailto:stephanie.desmaris@sword-group.com)

## Media relations

e [media@sword-group.com](mailto:media@sword-group.com)

## Sword Group

Founded: December 2000

Founder and Chairman: Jacques Mottard

Employees: 1,690 (30/06/09)

Stock Information

EURONEXT PARIS - Compartment C

ISIN code: FR0004180578

ICB: 972 IT Services - SBF 250 - IT CAC

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9 Avenue Charles de Gaulle, 69771

Saint Didier au Mont d'Or, Lyon, France

