

## SECOND QUARTER PERFORMANCE FY 2010

*Revenue in line with the budget, higher profitability*

€k	Actual		Budget	Actual
	Q2 2010 <sup>(1)</sup>	Q2 2009	Q2 2010	H1 2010 <sup>(1)</sup>
Consolidated Revenue	47 217	46 477	47 618	93 078
Current Operating Profit	8 451 (17.9%)	8 300 (17.9%)	7 852 (16.5%)	16 743 (18.0%)
Organic Growth	7.8%	5.4%	-	6.0%

<sup>(1)</sup> non audited

### Analysis

The H1 2010 revenue is 1% greater than the 2010 budget.

The organic growth (at constant exchange rate and constant perimeter) for H1 2010 is 6.0% and is broken down as follows:

- Q1 2010: 4.2%,
- Q2 2010: 7.8%.

The semester, in the continuity of the first quarter, is characterized by its profitability:

- The operational margin is 18.0% compared to the 15.6% budgeted,
- The gross profit is 49.9% compared to the 48.6% budgeted.

The net debt is €72.7m after the payment of over €6 millions in dividends.

### Outlook

The group confirms its quarterly 2010 budgets.

The current backlog position is 25.3 months revenue, on the increase of 9.5% since the beginning of the year.

### Sword Group H1 2010 <sup>(1)</sup>

Consolidated Revenue: €93.1m

Current Operating Margin: 18.0%

2010 objectives confirmed

<sup>(1)</sup> non audited

### Investor Relations

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### Media Relations

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Founded: December 2000  
Executive Chairman: Jacques Mottard  
CEO: Heath Davies  
CFO: Françoise Fillot  
Employees: 1,808 (30/06/2010)  
Listed on EURONEXT PARIS  
Compartment B  
ISIN code: FR0004180578  
ICB: 972 IT Services  
SBF 250 - IT CAC



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