



SWORD GROUP

Q3 2006 ⁽¹⁾

- Consolidated Revenue:
€ 34.67M ⁽¹⁾
- Consolidated Growth:
+ 32.52 % ⁽¹⁾
- Organic Growth:
+ 17.13 % ⁽¹⁾
- Current Operating Profit
Margin: **15.77 % ⁽¹⁾**
- Operating Profit
Margin: **19.01 % ⁽¹⁾**

YTD 2006 ⁽¹⁾

- Consolidated Revenue:
€ 103.87M ⁽¹⁾
- Consolidated Growth:
+ 43.61 % ⁽¹⁾
- Organic Growth:
+17.30 % ⁽¹⁾
- Current Operating Profit
Margin: **15.80 % ⁽¹⁾**
- Operating Profit
Margin: **17.51 % ⁽¹⁾**

> SWORD GROUP

Founded in December 2000

Chairman and Founder:

Jacques MOTTARD

1 351 employees at 30/09/2006

Eurolist Compartment B

Isin code: FR0004180578

Next Economy Segment

FTSE Sector: 972 IT services

IT CAC, CAC Small 90,

CAC Mid and Small 190 and

SBF 250

> Upcoming press release:

Forth Quarter 2006 Revenue:

January 23rd, 2007



Third Quarter 2006 Revenue

€M	Q3		
	2006 ⁽¹⁾	2005	%
Revenue	34.67	26.16	+32.52

⁽¹⁾ Not audited by the Auditors

Analysis

- In the third quarter **SWORD** has continued to demonstrate strong organic growth. Both the organic growth and the operating profitability levels are outperforming budget
- The profit before tax includes profits generated from the disposal of non core activities

Outlook

- In spite of the disposal of certain non core business activities (**SWORD Nord** and **SWORD Consulting**) and the absence of new acquisitions in Q3, the strong levels of organic growth mean that **SWORD** is still on target to achieve its budgeted annual revenue of €140M
- The group will continue to follow its current successful strategy in 2007:
 - Geographical location of acquisitions (Anglo Saxon Countries)
 - Organic Growth > 15%
 - Operating Profit > 15%
- As per the 2005-2007 business plan created in 2004 **SWORD** confirms its intention to carry out a new acquisition in the near future

Summary of the Income Statements

€K	2005	2006 ⁽¹⁾	
		Q3	YTD
Consolidated Revenue	26 164	34 673 <i>(+32.52%)</i>	103 870
Current Operating Profit	4 191	5 467 <i>(+ 30.45%)</i>	16 411
Operating Profit	4 513	6 593 <i>(+46.09%)</i>	18 184
Net Attributable profit	2 611	4 360 <i>(+66.99%)</i>	12 023

⁽¹⁾ Not audited by the Auditors

> **SWORD GROUP** Contacts

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Press release available on www.sword-group.com, www.companynewsgroup.com and www.boursorama.com