



## Q4 2005

- Consolidated Revenue:  
**€29.16 M<sup>(1)</sup>**
- Pro forma Revenue:  
**€30.14 M<sup>(1)</sup>**
- Organic Growth:  
**16.05%<sup>(1)</sup>**
- Consolidated Growth:  
**37.48%<sup>(1)</sup>**

## Year 2005

- Consolidated Revenue:  
**€101.49 M<sup>(1)</sup>**
- Pro forma Revenue:  
**€121.81 M<sup>(1)</sup>**
- Organic Growth:  
**14.08%<sup>(1)</sup>**
- Consolidated Growth:  
**29.19%<sup>(1)</sup>**

### > A propos de SWORD GROUP

Founded in December 2000

Chairman and Founder:

**Jacques MOTTARD**

1 260 employees at 31/12/2005

Eurolist Compartment B

Isin code: FR0004180578

Next Economy Segment

FTSE Sector: 972 IT services

IT CAC, CAC Small 90,

CAC Mid and Small 190 and

SBF 250

### > Upcoming press release:

2005 annual accounts: **14 March, 2006**

### > Upcoming event:

SFAF meeting: **15 March, 2006 in Paris**



## Fourth Quarter 2005 Revenue

€M / Consolidated <sup>(1)</sup>	2005	2004	%
2005 - Q4 Revenue	<b>29.16</b>	21.21	<b>37.48</b>
Annual Revenue	<b>101.49</b>	78.56	<b>29.19</b>

<sup>(1)</sup> Non audited

### Analysis

- The operating profit (IFRS) is superior to 16% (non audited)
- The organic rate growth has been in constant quarterly growth in 2005 (11.10%; 14.20%; 15.01%; 16.05%)
- The Group's order book exceeds 14 months of revenue on the basis of the 2006 budget
- Consolidated revenue for 2005 is in line with the Business Plan (€101.49 M/€101.30 M)
- Pro forma revenue for 2005 is above the Business Plan (€121.81 M/€111.50 M)
- Acquisitions in 2005 were in highly profitable sectors: Oil & Gas, Products

### Outlook for 2006

- Group's standards are kept:
  - Organic growth of 15%
  - Operational profit of 15%
- Acquisition policy:
  - Given the advance in 2005 acquisition objectives, 2006 acquisitions may be limited to €6.5M of revenue to achieve the 2 year objective (2005/2006). However, the group will target to acquire €8 M of revenue in 2006
- Organisation in 3 departments:
  - Confirmation of the value of the structure started in January 2005 (Consulting/Solutions/Products)
  - The « Product» department, the most profitable Group's sector, will represent more than 20% of total revenue
- 2006 Budget <sup>(1)</sup> :  
Increases with respect to initial Business Plan:
  - Revenue excluding new acquisitions <sup>(2)</sup> : €137.8 M
  - Consolidated revenue <sup>(3)</sup> : €140.8 M
  - Pro forma revenue <sup>(4)</sup> : €145.8 M

<sup>(1)</sup> Non audited

<sup>(2)</sup> Given internal growth of 15% and the projected sale of certain non strategic assets

<sup>(3)</sup> Initial BP at €131.1 M

<sup>(4)</sup> Integrating 12 months of new 2006 acquisitions

### > SWORD GROUP Contacts

Jacques MOTTARD • Chairman •

Stéphanie DESMARIS • In Charge of Communication •

[sdesmaris@sword-group.com](mailto:sdesmaris@sword-group.com)

Headquarter : 9 avenue Charles de Gaulle – F 69370 SAINT DIDIER AU MONT D'OR

Press release available on [www.sword-group.com](http://www.sword-group.com), [www.companynewsgroup.com](http://www.companynewsgroup.com) and [www.boursorama.com](http://www.boursorama.com)