

Sword Group 2013 Third Quarterly Results

Organic growth* in line with the objectives

Outperformance in terms of the current operating margin*

Luxembourg - 23 October 2013,

Sword Group Q3 2013 ⁽ⁱ⁾

€K	Revenue* ⁽ⁱ⁾			Current Operating Income* ⁽ⁱ⁾		
	2013	2012	Growth	2013	2012	Growth
Q1	26,106	26,827	-2.7 %	3,550	4,244	-16.4 %
Q2	24,985	24,196	+3.3 %	3,189	3,000	+6.3 %
Q3	24,503	23,342	+5.0 %	2,770	2,356	+17.6 %

* On a like-for-like basis

⁽ⁱ⁾ Non audited figures

ANALYSIS

On a like-for-like basis:

- Revenue growth has increased from one quarter to the next, reaching 5% in the third quarter,
- The current operating income is up 17.6%.

During this quarter Sword:

- 1/ Acquired 100% of Active Risk and 40% of Simalaya. These two companies were respectively consolidated in the Group's accounts on 1 September and 1 October,
- 2/ Disposed of its holding in the company Amor Group, generating an exceptional gross profit of £10 million.

The net cash at the end of September amounts to €35 million.

OUTLOOK

The Group will pursue its acquisitions strategy by targeting:

- 1/ Software companies that operate in fields that are related to those already covered by Sword to date,
- 2/ Small Services companies with a strategic technological or geographic positioning,
- 3/ A company of a substantial size in order to achieve a proforma revenue of approximately €200 Million by the end of 2015.

The backlog at the end of September amounts to 26 months, fully in line with the Group's growth objectives.

The current revenue trend (FY acquisitions included) is approximately €119M.

On a like-for-like basis*

Revenue: €24.5M

Current Operating Income: €2.8M

Revenue Growth of 5 %

Current Operating Income Growth of 17.6 %

Consolidated

Revenue: €25.2M

Current Operating Income: €2.9M

⁽ⁱ⁾ Non audited figures

Investor Relations

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Sword Group

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ICB : 9530 Software & Computer Services
Indices CAC® Small
CAC® Mid & Small
CAC® All-Tradable
CAC® All-Share

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**SWORD**

UPGRADE YOUR BUSINESS

CONSOLIDATED ACCOUNTS TO THE END OF SEPTEMBER

€K	2013 ⁽ⁱ⁾	2012 ⁽ⁱ⁾
Revenue	76,306	92,929
Current operating income	9,611	11,527
Operating income	18,566	27,426
Net cost of financial debt	165	118
Income before tax	17,769	21,671
Net consolidated income	15,834	17,660

⁽ⁱ⁾ Non audited figures**Sword Group Q3 2013 ⁽ⁱ⁾****On a like-for-like basis***

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Revenue Growth of 5 %

Current Operating Income Growth of 17.6 %

Consolidated

Revenue: €25.2M

Current Operating Income: €2.9M

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