

**SWORD**

UPGRADE YOUR BUSINESS

## Sword Group

# Confirmation of the financial results as announced on the 22th January 2015

## Growth and Profitability Exceed Budget in 2014

## Favourable Outlook for 2015

Windhof - 2015, March 9th

### 2014 Performance

| €M            | Consolidated Annual Results |       |         |
|---------------|-----------------------------|-------|---------|
|               | 2014                        | 2013  | Growth  |
| Revenue       | 117.1                       | 106.5 | + 10.0% |
| EBITDA        | 18.9                        | 16.3  | + 16.0% |
| Profitability | 16.1%                       | 15.3% | -       |

| €M            | Annual Results at constant perimeter |       |            |
|---------------|--------------------------------------|-------|------------|
|               | 2014                                 | 2013  | Croissance |
| Revenue       | 113.3                                | 102.6 | + 10.4%    |
| EBITDA        | 18.4                                 | N/A   | -          |
| Profitability | 16.3%                                | -     | -          |

### ANALYSIS

#### Growth

The 2014 growth rate at constant perimeter amounts to +10.4% compared with a budget of +5%.

In sectoral terms, the growth (at constant perimeter) of each division is:

- Software: + 7.9%
- IT Service & Management Consulting: + 11.6%

#### Profitability

On a like-for-like basis, the EBITDA amounts to 16.3%, in other words €18.4 M, 5% ahead of budget.

#### Net Cash

The net cash position at the end of December amounts to €48.2 M.

### SIGNIFICANT EVENT IN 2014

The significant event in 2014 was the deconsolidation of Tipik (Communication Technologies Division) during the 1st quarter of 2014.

### Sword Group Year 2014

Consolidated Revenue: €117.1 M

Consolidated Profitability: 16.1%

Revenue at constant perimeter: €113.3 M

Backlog up 52% year-on-year

### Investor Relations

e [investorrelations@sword-group.lu](mailto:investorrelations@sword-group.lu)

### Sword Group

1,200+ staff (31/12/2014)

Euronext Paris - Compartment B

ISIN Code: FR0004180578

ICB: 9530 Software &amp; Computer Services

Indices:

CAC® Small

CAC® Mid &amp; Small

CAC® All-Tradable

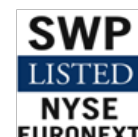
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## 2015 OUTLOOK

The Group plans an organic growth rate greater than or equal to 12% and an EBITDA margin of between 15 and 16%. These figures are supported by the significant increase in the backlog, up to 52% compared with December 2013.

The cash available associated with the confirmed line of credit will serve the funding of organic growth, the acquisitions strategy and the funding of R & D programme.

## Sword Group Year 2014

Consolidated Revenue: €117.1 M

Consolidated Profitability: 16.1%

Revenue: at constant perimeter: €113.3 M

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