

**SWORD**

UPGRADE YOUR BUSINESS

Sword Group disposes of its subsidiary Sword CTSpace

Lyon - November 15th 2011,

On November 14th, Sword Group disposed of its subsidiary Sword CTSpace to IDOX, a UK based Group. Sword CTSpace is part of the software division, specialised in Electronic Content Management, Workflow Collaboration and Project Management.

This disposal improves the net cash position of the group by €11M.

The revenue trend of Sword CTSpace is c.€13M, this will impact the new pro forma revenue of the Group which will be in excess of c.€122M.

This disposal is in line with Sword's strategy to rationalise its Software portfolio allowing it to concentrate on the key Software propositions.

Sword Group will now be able to focus on and develop the core market leading Customer Relationship Management and Wholesale Finance software technologies within its Software portfolio.

The IT Services and the Communication Technologies businesses will continue to focus on providing blue chip clients with excellence and rigor in the domains of Portals, Web Content Management, Electronic Content Management, Business Intelligence and Geographic Information Systems.

This disposal will improve the Group's organic growth in 2012.

The positive cash position coupled with the access to over €100 million of credit lines will allow Sword to further pursue its acquisition strategy.

Commenting on the disposal, Jacques Mottard, Chairman and CEO of Sword Group, said "I am pleased to announce the disposal of Sword CTSpace. Not only does this serve to focus the Sword Group around our key markets but I also believe this to be an excellent development for CTSpace and IDOX."

Sword Group

Disposal of its subsidiary Sword CTSpace

A consistent Software offering

Enhanced ability to acquire

Investor Relations

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Sword Group

Employees 1 287 after disposal
Euronext Paris - Compartment B (Mid Caps)
ISIN Code: FR0004180578
ICB : 9530 Software & Computer Services
Indices CAC® Small
CAC® Mid & Small
CAC® All-Tradable
CAC® All-Share

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