

**SWORD**

UPGRADE YOUR BUSINESS

Sword Group

Sword has signed a definitive agreement with Kana Software Inc. for the disposal of Ciboodle, completion of this agreement is subject to the confirmation of financing arrangements

Luxembourg - 10th July 2012,

Sword has signed an agreement with Kana Software Inc. for the disposal of Ciboodle.

The final completion of this agreement is subject to the receipt of financing by Kana Software Inc. This confirmation of financing is expected to be received by the 15th August 2012.

Ciboodle develops and sells a suite of CRM software products to multiple industries.

The business model inherent in this organisation is the perpetual licensing model.

The head office is in Glasgow with subsidiaries operating out of Chicago, Sydney and Jakarta.

Following this disposal Sword will have completed its restructuring and will now be fully focused on organisations generating strong levels of high value added recurring services revenue either via:

- Software companies with ASP or SaaS business models,
- IT Services activities,
- The "Communication Technologies" division.

This disposal will further improve Sword's net debt position, if we also take into account the authorised guaranteed lines of credit already in place, Sword will now have the financial capacity to make further acquisitions which will allow us to build upon the core elements of the group.

Sword Group

Conditional transfer of funding of the activity of CRM Products

Investor Relation

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Sword Group

Employees 1,306 (30/06/2012)
Euronext Paris - Compartment C
ISIN Code: FR0004180578
ICB : 9530 Software & Computer Services
Indices CAC® Small
CAC® Mid & Small
CAC® All-Tradable
CAC® All-Share

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