

## Sword Group 2012 Third Quarterly Results

**Proforma Revenue up 7.3%**  
**Current Operating Profit up 88.3%**

Luxembourg - 23 October 2012,

The quarterly pro forma data is as follows:

€K	Revenue <sup>(1)</sup>			Current Operating Profit <sup>(1)</sup>		
	2012	2011	Growth	2012	2011	Growth
Q1	27,327	24,381	+12.08%	4,082	3,396	+20.20%
Q2	24,696	22,951	+7.60%	3,038	3,628	-16.26%
Q3	23,842	22,216	+7.32%	1,794	953	+88.25%
Total	75,865	69,548	+9.08%	8,914	7,977	+11.75%

### ANALYSIS

The third quarter is in line with the budget, both in terms of revenue and current operating profit.

By pro forma we mean the scope not including the disposal of Ciboodle that was completed in July 2012.

The net cash at the end of September amounts to €48 Million.

### OUTLOOK

In 2012, the annual pro forma revenue will show a growth rate of between 6 and 7% for the full year. The operating profit will increase by over 12%.

The pro forma backlog will amount to €228 Million, in other words 27.4 months. It remains stable in relation to June 2012.

Sword has strengthened financial resources that enable to envisage acquisitions in a selective manner as of 2013 in order to maintain the coherence of the Group's product and service offering.

### CONSOLIDATED ACCOUNTS AT THE END OF SEPTEMBER:

€K	2012 <sup>(1)</sup>	2011 <sup>(1)</sup>
Revenue	92,929	124,420
Current Operating Profit	11,527	18,275
Operating Profit	27,426	37,917

<sup>(1)</sup> non audited figures

### Sword Group Q3 2012 <sup>(1)</sup>

Pro forma Revenue: €23.8M

Consolidated Revenue: €26.0M

Strong Backlog

### Sword Group YTD <sup>(1)</sup>

Pro forma Revenue: €75.9M

Consolidated Revenue: €92.9M

<sup>(1)</sup> non audited figures

### Investor Relations

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### Sword Group

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