



SWORD GROUP

SECOND QUARTER 2007 REVENUE

Q2 2007

- Consolidated Revenue: **€ 44.38M**
- Organic Growth: **16.41%**
- Consolidated Growth: **25.10%**
- EBIT: **16.69%**
- Backlog: **18 months**

K€	H1			Q2		
	2007 ⁽¹⁾	2006	%	2007	2006	%
Revenue	83.43	69.20	24.90	44.38	35.48	25.10

⁽¹⁾ H1-2007 Accounts established by the company and not yet examined by the Auditors

Analysis of the first semester

- The actual organic growth of 17.92% is greater than the budgeted organic growth of 15%.
- **SWORD** has achieved an actual operating profit of 16.02%, thus outperforming the budgeted operating profit of 15.3%.
- The group has every confidence that the 2007 budgeted results will be successfully achieved and looks forward to the prospect of building further upon this profitable growth in 2008.

Outlook

- Current performance and future prospects are in line with the 2007-2008 business plan.
- **SWORD** is currently in negotiation for another acquisition (a product company) according to the 2007-2010 business plan.

H1-2007 ⁽¹⁾

- Consolidated Revenue: **€ 86.43M**
- Organic Growth: **17.92%**
- Consolidated Growth: **24.90%**
- EBIT: **16.02%**

Summary of the Income Statements

€K	H1 2007 ⁽¹⁾	H1 2006
Consolidated Revenue	86 430	69 197
Current Operating Profit	13 846	10 944
Operating Profit	13 848	11 591
Net Profit	8 791	7 701
Net Attributable profit	8 647	7 663

Recap of key events in the first half of the financial year

- On 14th February, **SWORD GROUP** acquired a 3% stake in **LYODSSOFT**. **LYODSSOFT** is a Hong-Kong based company that resells **SWORD** products in China.
- On March 28th, **SWORD GROUP** acquired **NEXTECH**, a leading Brazilian software company. **NEXTECH** is based in Belo Horizonte (Brasil) and employs 28 staff. **NEXTECH** generated \$ 1.7 M of revenue in 2006 and predicts revenue growth of over 40% in 2007. Following on from this in 2007 **NEXTECH** is forecasting an annual revenue growth rate of over 20%. **NEXTECH** is a reseller of "**FUSION**", a software solution created by **CIMAGE**, a UK based **SWORD GROUP** Company. **FUSION** is a leading Document Management system in the emerging countries such as China and Brasil.

> **SWORD GROUP** Contacts

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Press release available on www.sword-group.com, www.companynewsgroup.com and www.boursorama.com

SWORD

UPGRADE YOUR BUSINESS



> SWORD GROUP

Founded in December 2000
Chairman and Founder:

Jacques MOTTARD

1 578 employees at 30/06/2007

Eurolist Compartment B

Isin code: FR0004180578

Next Economy Segment

FTSE Sector: 972 IT services

IT CAC, CAC Small 90,

CAC Mid and Small 190 and

SBF 250

> Upcoming press release:

First semester results:

September 6th, 2007

> Next meeting:

First semester results:

September 6th, 2007 in Paris

- On April 5th, **SWORD GROUP** acquired **ACHIEVER**, a leading British software Company.
ACHIEVER is based in Alton (UK) and employs 25 staff
ACHIEVER generated £ 1.9 M of revenue in 2006 and predicts revenue growth of over 20% in 2007.
ACHIEVER develops and produces a GRC Management product (Governance, Risk and Compliance Management) which it sells to large companies.
The product allows companies to define, record, maintain and monitor their corporate



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