



Lyon, 22 January 2008

## FOURTH QUARTER 2007 REVENUE

EXCELLENT PERFORMANCE IN TERMS OF GROWTH AND PROFITABILITY

€m	2007 (1)	2006
<b>Consolidated Revenue</b>	<b>179.0</b>	<b>142.0</b>
<b>Current Operating Profit</b>	<b>29.3</b>	<b>22.2</b>
<b>Net Profit</b>	<b>18.9</b>	<b>15.7</b>
<b>Net Attributable Profit</b>	<b>18.5</b>	<b>15.6</b>

(1) Figures unaudited

(2) CTSpace acquired on 20 December 2007 is not consolidated

(3) At constant exchange rate

### ANALYSIS

2007 performance compared with the 2007-2010 business plan

- 1/ Operating profit of 16.39% instead of 15.30%
- 2/ Current operating profit of €29.3 m instead of €27.8 m
- 3/ Organic growth of 17.53% instead of 15.00%

The product growth strategy has been successful, it has over achieved against budget and now represents 28.10% of the 2007 consolidated revenue. It has contributed :

- Organic growth of 24.58%
- EBIT of 25.66 %

### 2008 BUDGET

Despite a more difficult environment and thanks to the adaptations already made, SWORD plans to grow its consolidated operating profit by over 25% in 2008.

The 2007 segmental market analysis by industry is as follows:

- Insurance 24.7%
- Energy / Nuclear / Oil & Gas 22.8%
- Government / International Organisations 18.1%
- Aviation/Transportation/Engineering 14.9%
- Pharma/Health 7.5%
- Telco 6.6%
- Bank 5.4%

In each of these markets, we have excellent backlog visibility. At the end of 2007,

Ends -

### Q4-2007 (1)

- Consolidated revenue: €46.54 m (2)
- Organic growth: 17.37% (3)
- Consolidated growth: + 28.49%
- EBIT: 17.40%
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### YEAR 2007 (1)

- Consolidated revenue: €179.05 m
- Organic growth: 17.53% (3)
- Consolidated growth: + 26.06%
- EBIT: 16.39%

### YEAR 2008 (1)

- Consolidated revenue excluding acquisitions: €222 m
- EBIT increase: > 25%

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Registered office: 9 Avenue Charles de Gaulle,  
69370 Saint Didier au Mont d'Or, Lyon, FRANCE  
Registered in France No: 438 305 054 RCS LYON  
www.sword-group.com

## SWORD Group News Release

### About SWORD Group

The SWORD Group is an International IT Products and Services Company that was founded in December 2000 by its Chairman, Jacques MOTTARD. The vision is for SWORD to become the best performing global Product and Services Company by identifying, anticipating and satisfying customer requirements whilst delivering profitability year on year and returning exceptional value to all stakeholders. As at the end of July 2007 SWORD employed 1,700 staff across 14 countries, with a 2006 consolidated turnover of € 142m and a forecasted 2007 consolidated turnover of € 180m+.

For more information about the SWORD GROUP please visit our website [www.sword-group.com](http://www.sword-group.com)

### About Welsh Assembly Government

The Welsh Assembly Government is responsible for most of the issues of day-to-day concern to the people of Wales, including the economy, health, education, and local government. The role of the Welsh Assembly Government is to exercise functions devolved to it in order to: make decisions on matters which affect people's daily lives; develop and implement policy; make subordinate legislation (e.g. regulations and statutory guidance) and propose Assembly Measures (Welsh laws).

### Forward-Looking Statements

ALL statements in this document that do not directly and exclusively relate to historical facts constitute "forward-looking statements" within the meaning of that term in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. These statements and this information represent the SWORD Group's (SWORD) intentions, plans, expectations and beliefs, and are subject to risks, uncertainties and other factors, of which many are beyond the control of the Company. These factors could cause actual results to differ materially from such forward-looking statements or forward-looking information. These factors include and are not restricted to the timing and size of new contracts, acquisitions and other corporate developments; the ability to attract and retain qualified members; market competition in the rapidly evolving information technology industry; general economic and business conditions, foreign exchange and other unspecified factors.

The words "believe," "estimate," "expect," "intend," "anticipate," "foresee," "plan," and similar expressions and variations thereof, identify certain such forward-looking statements or forward-looking information, which speak only as of the date on which they are made. In particular, statements relating to future performance are forward-looking statements and forward-looking information. SWORD disclaims any intention or obligation to publicly update or revise any forward-looking statements or forward-looking information, whether as a result of new information, future events or otherwise. Readers are cautioned not to place undue reliance on these forward-looking statements or on this forward-looking information.

### Contacts

Investor Relations:  
Stéphanie DESMARIS  
[sdesmaris@sword-group.com](mailto:sdesmaris@sword-group.com)  
+33 (0)4 72 85 37 40

Media Relations:  
Jill GREENSHIELDS  
[media@sword-group.com](mailto:media@sword-group.com)  
+44 (0)141 427 4142

