

Sword Group Fourth quarter performance FY2010

2010 Fourth Quarter

€m	Q4	
	2010 ⁽¹⁾	2009
Consolidated Revenue	44.6	40.9
Current Operating Profit	8.0	7.9

⁽¹⁾ non audited

Year 2010

€m	2010 ⁽¹⁾	2009	2009 ⁽²⁾
Consolidated Revenue	185.3	180.6	177.9
Current Operating Profit	34.0 (18.3 %)	32.0 (17.7 %)	31.5 (17.7 %)
Net Consolidated Profit	23.2 (12.5 %)	22.0 (12.2 %)	-
Net Attributable Profit	23.2 (12.5 %)	21.7 (12.0 %)	-

⁽¹⁾ non audited - ⁽²⁾ 2010 perimeter

Q4 Analysis

In Q4 the solutions portfolio outperformed budget due largely to the sale of software components in emerging markets.

The software portfolio underperformed against budget due to the signature of several large contracts being pushed back into 2011.

Overall there is no significant impact on the group results.

FY2010 Analysis

In 2010 the Sword group perimeter has remained stable.

At constant perimeter the annual growth of the operating profit is 7.9%. Its annual consolidated growth is 6.3%.

The operating profitability percentage is 18.3%.

The backlog is €463m which represents 26.8 months of FY2011 budgeted revenue, this represents an increase of 3.7 months since the 31st December 2009.

The operating cashflow generated is €26.3m.

Outlook

Sword Group will present its high level strategy during the SFAF meeting to be held on the 9th March, this strategy will aim to:

- Ensure growth,
- Ensure the increase of the groups operating profits,
- Develop synergies between the various activities within the group.

Sword Group is targeting organic growth of 10% in 2011.

Sword Group will continue its acquisition strategy in H2 2011.

Detailed sector analysis (by line of product for the software companies and by geography for the solutions business will be provided within the document of reference 2010).

Sword Group 2010 ⁽¹⁾

Consolidated Revenue: €185.3 m

Organic Growth: + 4.2 %

Current Operating Margin: 18.3 %

Increase of the Current Operating Profit:
+ 7.9 %

⁽¹⁾ non audited

Investor relations

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Media relations

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Sword Group

Employees: 1,845 (31/12/2010)

Stock Information

EURONEXT PARIS - Compartment B

ISIN code: FR0004180578

ICB: 972 IT Services - SBF 250 - IT CAC

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