









SWORD GROUP Disposal of French subsidiary – SWORD CONSULTING

SWORD GROUP pursues its concentration in highly regulated markets and compliance management and disposes of its French subsidiary SWORD CONSULTING

On the 22nd September **SWORD GROUP** disposed of its French subsidiary **SWORD CONSULTING** to **MALTEM**.

SWORD CONSULTING targets mainly management consulting in the payment field.

Confirmation of the 2006 - 2007 Business Plan

REASONS FOR DISPOSAL

This disposal fits in with the **SWORD** strategy of refocusing upon its core activities within France, namely the high value added integration systems and the development of its **FIRCOSOFT** suite of products.

This strategic refocusing upon core activities was reflected in 2005 by the disposal of the **SWORD** logistics management consulting.

SWORD CONSULTING KEY FINANCIAL INFORMATION

The profits on this disposal will be reflected in the H2 2006 results.

The disposal annual turnover comes to € 2.7M

> SWORD GROUP

Formed in December 2000 Chairman and Founder:

Jacques MOTTARD

1 283 employees at 30/06/2006 Eurolist Compartment B Isin code: FR0004180578 Next Economy Segment FTSE Sector: 972 IT services IT CAC, CAC Small 90, CAC Mid and Small 190 and SBF 250

FUTURE PROSPECTS

Current performance and future prospects are in line with the 2006 and 2007 business plan which took account of this disposal.



> SWORD GROUP Contacts