

## Sword Group 2015 Third Quarterly Results

Outperformance in terms of  
Revenue: €33.7 million  
EBITDA margin: 15.5%  
Organic Growth: + 23.2%

Windhof, October 22<sup>nd</sup> 2015,

€M	Q3 <sup>(1)</sup>		
Consolidated	2015	2014 <sup>(2)</sup>	Growth
Revenue	33.7	28.3	+ 19.5%
EBITDA	5.2	4.9	+ 7.2%
EBITDA Margin	15.5 %	17.3 %	-

€M	Q3 <sup>(1)</sup>		
On a like-for like-basis	2015	2014 <sup>(2)</sup>	Growth
Revenue	33.7	27.4	+ 23.2%

<sup>(1)</sup> Non audited figures

<sup>(2)</sup> On a like-for like-basis including CRS2 for one month, not including Kenzan

### QUARTERLY ANALYSIS

#### Growth

Organic growth for the third quarter on a like-for-like basis amounts to + 23.2%.

In sectorial terms, the growth for each of the divisions is:

- Software: + 33.0%
- Services: + 19.0%

After adjustment for exchange rate fluctuations, growth for the third quarter amounts to 14.7% and per division, the rates are respectively:

- Software : + 19.8%
- Services : + 12.5%

### EXTRACT FROM THE CONSOLIDATED ACCOUNTS AT THE END OF SEPTEMBER

€M	YTD 30/09 <sup>(1)</sup>	
Consolidated	2015	2014
Revenue	101.5	86.5
EBITDA	15.7	14.0

<sup>(1)</sup> Non audited figures

### EVENTS CONCERNING THE PERIMETER

A few minor adjustments were made to the perimeter through the sale of assets not within the scope of Sword's long-term strategy.

Consequently, 2 entities were sold to their Management:

- Kenzan, on 1 July,
- A Charteris Business Unit, on 1 August.

Their cumulated revenue, budgeted for 2015, amounted to €4.7 million. These adjustments increase Sword's profitability.

### OUTLOOK

The Group will deliver results that exceed the forecasts.

Sword already plans double digit organic growth for 2016.

### Sword Group Q3 2015 <sup>(1)</sup>

#### Consolidated

Growth: + 19.5%

EBITDA: €5.2 M (15.5%)

### Sword Group Q3 2015 <sup>(1)</sup>

#### On a like-for-like basis

Organic Growth: + 23.2%

### Sword Group YTD-2015 <sup>(1)</sup>

Organic Growth: 22.6%

Consolidated Growth: + 17.3%

EBITDA margin: 15.5 %

<sup>(1)</sup> Non audited figures

### Investor Relations

e [investorrelations@sword-group.lu](mailto:investorrelations@sword-group.lu)

#### Sword Group

1,300+ staff

Euronext Paris - Compartment B

ISIN Code: FR0004180578

ICB: 9530 Software & Computer Services

Indices:

CAC@ Small

CAC@ Mid & Small

CAC@ All-Tradable

CAC@ All-Share

#### About Sword Group

Sword Group (NYSE Euronext: FR0004180578 SWP) delivers high value business applications (IT Services & Software) to the world's largest companies globally. With operations in 50 countries, Sword employs 1,200+ people and generates €117.1m in consolidated revenue (31/12/2014).

An international leader in the delivery of Business Process Improvement solutions and data optimisation, Sword's skills, infrastructure and experience help our customers across regulated industries optimise performances, increase efficiencies and maximise returns on investment.

With flexible delivery options, including On Demand and On Premises, combined with our extensive industry expertise, Sword provides comprehensive support to customers across insurance and healthcare, energy, banking and finance, telecoms, utilities, engineering and construction and the public sector.

For more information, please visit [www.sword-group.com](http://www.sword-group.com).

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