



• SWORD NORD management buyout

SWORD NORD MANAGEMENT BUYOUT

SWORD GROUP sells its subsidiary **SWORD NORD** to its management as of January 27th, 2006.

This sale was already forecasted in our 2006 budget.

SWORD GROUP will remain a minority **SWORD NORD** shareholder (15%) and will work under a partnership contract with **SWORD NORD**.

TARGET

SWORD GROUP wants to continue to increase its profitability by focusing on highly regulated markets.

MAIN FIGURES

- 2005 revenue: € 2.4m
- 2006 expected revenue: € 2.9m

SYNERGIES

The partnership contract provides:

- Common development of new local projects (northern France)
- Consulting support for our Belgium projects

SWORD NORD revenue will not be consolidated anymore in our accounts.

• Confirmation of 2006 budget

> SWORD GROUP

Founded in December 2000

Chairman and Founder:

Jacques MOTTARD

1 260 employees at 31/12/2005

Eurolist Compartment B

Isin code: FR0004180578

Next Economy Segment

FTSE Sector: 972 IT services

IT CAC, CAC Small 90,

CAC Mid and Small 190 and

SBF 250

> Upcoming press release:

2005 annual accounts: **14 March, 2006**

> Upcoming event:

SFAF meeting: **15 March, 2006 in Paris**



27/01/2006

> SWORD GROUP Contacts

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Press release available on www.sword-group.com, www.companynewsgroup.com and www.boursorama.com