

## Press Release

Windhof - September 29<sup>th</sup>, 2020

# SWORD

UPGRADE YOUR BUSINESS

## Sword Group - Disposal of French Subsidiaries

### Sword today announces the sale of its France operations to Argos Wityu

Argos Wityu and Sword Group today signed the finalised agreement for the acquisition by Argos of **French subsidiaries** and the current management of Sword France.

The **scope** concerned by the transaction **covers**:

- **Services activities** currently managed by **French subsidiaries in France**,
- **International software activities** for **National Patent & Trademark Offices**,
- **Software** aimed at the **French market** in the **fields of Health, Information and Customer Relations**.

This scope, **the profitability** of which falls under **Group standards**, is generating a **revenue trend of €60 million for 2020**.

Sword Group is continuing:

- **GRC** (Governance Risk and Compliance), operations in **Software** on a global level,
- **Services** operations in the **United Kingdom**,
- **Services** operations in **Belgium, Luxemburg and Greece**,
- **Services** operations in **Switzerland**,
- **Venue Management** operations in **Software** at **European level**,
- **Services** in the **Middle East and North America**,
- **Offshore** operations from **Lebanon and India**,
- All **Software** operations in **France** except for **products included** in the **transferred scope**.

Regarding **M&A's strategy** is focusing on:

- **Acquisition of complementary products** in **GRC**,
- **Acquisition of small, targeted companies** in **Services** in the **United Kingdom**,
- **Acquisition** of companies in light of **new opportunities** in **other countries** where **the Group operates**.

In accounting terms, **France is taken out** of the consolidation scope **with effect** from **October 1<sup>st</sup>, 2020**.

**Consolidated revenue for 2020** will significantly **exceed €200 million**.

#### For more information:

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#### Agenda

**22/10/20**  
2020 **Third Quarter Revenue**

**25/01/21**  
2020 **Fourth Quarter Revenue**



#### Sword Group

After disposal, Sword has **1,900+ IT/Digital & Software specialists** present over **5 continents** to accompany you in the growth of your organisation in the digital age.

**As a leader in technological and digital transformation**, Sword has since 2000 acquired a solid reputation in software publishing and in complex IT & business project management.

**Sword optimises your processes and enhances your data.**

The press release will be published on the web sites here after: **GlobeNewswire** and **Sword Group**. It was also sent to the "Commission de Surveillance du Secteur Financier (CSSF)" and saved on the **Luxemburg Stock Exchange's website**.

**Market**  
Euronext Paris  
Compartment B

**ICB 9530**  
Software &  
Computer Services

**ISIN Code**  
FR0004180578

**Indices**  
CAC® Small CAC® All-Tradable  
CAC® Mid & Small CAC® All-Share

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