

Press Release

Windhof - January 25th 2021

Sword Group | 2020 Fourth Quarterly Results Back to Fundamentals

Consolidated Revenue: €45.3m

Organic Growth: + 13.0%

EBITDA margin: 16.8%

Q4 2020 ACCOUNTS

2020 ⁽¹⁾	
€m	Q4
Revenue	45.3
EBITDA	7.6
EBITDA margin	16.8%
Organic Growth	+13.0%

⁽¹⁾ non-audited figures

ANALYSIS

The **revenue** for the **fourth quarter of 2020** amounts to **€45.3m** and **does not include** the **French business activities** that were **sold** at the end of the **3rd quarter**.

The **EBITDA margin** is **16.8%** and **organic growth** stands at **+13.0%**.

For **2020**, the **revenue amounts to €212.5m**, with an **EBITDA margin** of **13.9%**.

This revenue only includes the first three quarters of the French business activities that were sold at the end of September.

Organic growth for **2020**, without the French business activities, amounts to **9.2%**.

The **net cash position**, former standards, excluding all the IFRS 16 adjustments, amounts to **€105.8m**, after the advance on dividends paid during the second semester.

2021 BUDGET

The **2021 budget** provides for **organic growth** at **13%** and an **EBITDA margin** of **13%** using as a starting point the 2020 revenue restated for the French activities sold, in other words **€169.2 m**.

2021-2024 BUSINESS PLAN

The current perimeter is ideal for establishing precise detailed forecasts over a four-year period.

Hence our posting online today on our Website of a document summarising the main elements concerning:

- The Group's **current status**,
- The **strategy** over the **next four years**,
- The **2021 budget**,
- The **2021-2024 business plan**,
- The **elements likely to improve** our **future performance**.

The press release will be published on the web sites here after: [GlobeNewswire](#) and [Sword Group](#). It was also sent to the "Commission de Surveillance du Secteur Financier (CSSF)" and saved on the [Luxembourg Stock Exchange's website](#).

Market

Euronext Paris
Compartment B

ICB 9530

Software &
computer Services

ISIN Code

FR0004180578

Indices

CAC® Small
CAC® Mid & Small

CAC® All-Tradable
CAC® All-Share

sword-group.com

SWORD

UPGRADE YOUR BUSINESS

Consolidated Revenue: **€212.5m**

EBITDA margin: **13.9%**

2020

Organic growth excluding French activities: **+9.2%**

non-audited figures

31

Agenda

11/03/21

FY2020 annual results presentation meeting
(organisation to be defined)

26/04/21

2021 First Quarter Revenue

About Sword Group

Sword has **1,900+ IT/Digital & Software specialists** present over **5 continents** to **accompany** you in the **growth** of your **organisation** in the digital age.

As a leader in technological and digital transformation, Sword has a solid **reputation** in **software publishing** and in **complex IT & business project management**.

Sword **optimises** your **processes** and enhances your **data**.

The definition of the alternative performance indicators is to be found on page 15 of the [2019 financial report](#)



Sword Group - 2, rue d'Arlon L-8399 Windhof - investorrelations@sword-group.lu