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ABOUT SWORD

Sword is a leader in data insights, digital transformation and technology services with a substantial reputation in software development, complex IT, business projects and mission critical operations with over 2,300 Technology, Digital & Software specialists present in five continents to enable the growth of your organisation in the digital age.





Cloud Platform

Modern Workplace

Realise the benefits of an agile, capable Transform ways of working and modernise your and cost-effective platform end user platform with Microsoft 365 and Enterprise Change capabilities



Digital Services

Bespoke solutions to modernise your customs apps or develop new competitive advantage



Modernise your legacy platforms and prepare for the future with Data & Al



Content Services

Discover, Improve and Manage your information assets

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PART I - AN OVERVIEW

Asset Transition - NEO's Acquisition of Quad 15/30 Assets

THE CLIENT

NEO was founded in July 2019 as an independent full-cycle energy business in the UK Continental Shelf; backed by HitecVision, a leading private equity investor focused on Europe's offshore energy industry.

In October 2019 HitecVision integrated its other North Sea firm, Verus Petroleum into NEO; a significant step towards NEO becoming a leading UKCS independent. Verus Petroleum was a successful company in itself that had built a strong portfolio from 2014 onwards, and through this portfolio, NEO acquired historic operating experience.

In 2020 NEO completed the acquisition from Total of a portfolio of operated and non-operated assets in the UK North Sea. This created a solid platform for growth and secured their position as one of the top 10 independent producers in the region.

BUSINESS STRATEGY

NEO Energy's strategy is to build a leading producer in the UKCS through operational excellence and a combination of organic and inorganic growth, underpinned by a culture of continual improvement.

BUSINESS GOALS

- Transparency, trust and integrity in the form of compliance with legal and regulatory requirements
- Effective leadership of all employees and contractors to promote a positive HSE culture
- Operational excellence to unlock value we see in assets, maximise potential and drive profitability and sustainable returns
- Targeted production of 100,000 barrels of oil equivalent per day (BEOPD) in 2022 and continued growth beyond



DEEPER INSIGHT

This Case Study provides deeper insights into the challenges, scope and methodology applied to deliver a successful project. These solutions are entirely replicable. If you would like to learn more we would be pleased to help. We have a range of insights that can be shared.

Or if you would like to discuss any of the solutions in delivering this project, our Head of Information Management, Neale Stidolph, would be pleased to speak to you.

Please email Neale.stidolph@sword-group.com

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PART II - CASE STUDY

Asset Transition – NEO's Acquisition of Quad 15/30 Assets

WHAT WAS THE BRIFF?

NEO Energy originally partnered with Petrogas when seeking to acquire a package of UK North Sea oil and gas fields from Total Oil UK Ltd and Total E&P North Sea UK Ltd ("Total"). This later became a solely NEO deal when it was concluded. Sword was appointed to perform the IT transition in a tight time period that focused on:

- Operational continuity first
- Minimising change
- Standardisation & cloud-first strategy
- Reduction of vendor risk



Timescales are impacted by many forces, as the transition process will usually start before the financing and closure of the asset acquisition deal. This can alter budgets, go-live date, and the scope of what is transferring.

A key step is the safety case and approval of the regulator, which can be influenced by joint venture partners so is complex. The additional challenges of oil & gas economics and the global pandemic added to the challenge. We found that this could be overcome by adapting to do more remotely with up to forty people including third parties working via Teams to co-ordinate go-live activities. That would not be how things would normally be run, or that a client would ask for, but worked remarkably well.

Mobilisation offshore was impacted by the pandemic but was overcome by doing more remotely and working around restrictions for the essential offshore work.



In this transfer there were parent company dependencies, making best use of their technical expertise, and the change in buyer of the assets from Petrogas/NEO to NEO. We are used to working with new entrants who have minimal infrastructure or larger organisations who have the personnel and systems already in place, so we accommodated these changes.

Just as the project was ready to 'go live' under Petrogas, the ownership structure of the asset transition shifted to be solely the responsibility of NEO.

SWORD'S ROLE

- New UK office, datacentre and FPSO equipment, rollout and on-boarded 170+ staff and contractors
- Provisioned a suite of on-prem and cloud solutions supporting over 70 applications
- Built a SharePoint environment serving both internal staff and external partners with Engineering, Corporate and Subsurface data
- Procured over £1m worth of IT services and hardware
- Transferred and reorganised over 400TB of data
- Re-designed the technical solution mid-project in line with change in parent organisation
- Completed the final transfer from Total to NEO in 3 days

PAGE 6 // WHAT WAS THE BRIFE?



WHAT DID SWORD DO?

Sword helped NEO procure circa £1m of IT services and hardware to operate the assets as a standalone entity. Partner organisations such as Ping provided communications and telecoms services and expertise to ensure NEO had offshore telemetry, public address, and communications to operate safely and effectively, all managed by Sword.

A lot of time and effort went into building a Microsoft SharePoint system to house well over one million GDPR-compliant records, replacing ProArc, LiveLink and Documentum systems. This included 32 new workflows and meant simpler operations, reduced software and support costs.

"We chose Sword as our IT transition partner as we valued their experience on the UKCS. The project unfolded beyond the realms of anything we had planned on paper, however we are delighted that Sword helped us to achieve continuous operation from the cutover date in line with our operational requirements and to stand NEO in readiness for continued growth on the UKCS."

Jonathan Davis IT Director NEO Enerav

An asset transfer is clearly more than an IT project, which is where Sword's wide experience helps:

- Experience of asset transfers of differing types and sizes over many years
- Partner network in oil & gas technical systems, we bring everything together
- Contracts & procurement, managing dozens of vendors Sword has technical scopes and relationships with most of the key vendors, we know their strengths and weaknesses, and our repeat buying with them can produce lower cost solutions than buying direct
- Flexible team, in terms of skills, availability and location all skilled in oil & gas;. Sword applied its extended resource pool model to ensure the project was adaptable
- Deep knowledge of oil & gas engineering content & subsurface data
- Experts in Information Management helping discover and govern all the data
- On-going support through our Resolve IT service desk & project teams

"The knock-on implications to the infrastructure and IT requirements were wide-ranging because we needed to unpick many of the arrangements which had been made with Petrogas and instead create a new environment for NEO to operate offshore.

Running an offshore asset comes with unique challenges, and guiding NEO through that process in a truly agile way, during a global pandemic, was a challenge I'm proud our teams rose to deliver. NEO now have a robust IT platform with invaluable data that sets them up to operate long into the future on the UKCS."



Barry Herd **Business Unit Director Sword Group**

Project Management

- Team of 20+ across all disciplines
- Licences Management

19th

September

• IT Strategy & Governance

Infrastructure

- Offshore FPSO, new office & datacentre provision
- Server environment Applications & Storage
- Azure & office 365 rollout

Networks & Telecoms

- New offshore network, wireless & welfare
- Multiple Circuits for Offshore, DC & offices
- Telephony

Information Management

- · SharePoint -EDMS. Corporate & Subsurface Data Records
- Transfer & reorganised over 400TB of data

- · Circa f1m procurement of IT services & hardware
- 70+ **Applications**
- ·100+ Endpoints onshore/offsh ore

6th December Target TOO Date

PAGE 8 // WHAT DID SWORD DO? // PAGE 9



LESSONS LEARNED

There are many aspects to deal with in such projects, here are some lessons learned from this transfer and previous experience.

Business:

- May still be forming, so some decisions made by IT and not line of business leaders
- Senior stakeholder helps speed up decisions and approvals
- Early notice of go-live dates is very helpful

Procurement:

- Needing to change suppliers / items to meet deadlines
- Speeding up approval cycles for purchasing, often buying on a single-source basis
- Govern all vendors so they deliver on time and meet scope requirements
- If client procures some systems these must fully integrate into the transfer project

Infrastructure:

- Constantly checking all proposed systems and interdependencies
- Watch out for long-lead items like radio licenses
- Ensure key skills are available throughout the project

Information Management:

- Ensure you start early enough to manage any engineering projects underway
- Clear log maintained for all data transfers with consents
- The buyer may modify the detail of what will be transferred and when

Applications:

Sometimes easier to use a new system than spend too long customising another

Support:

The cutover from the project team to on-going support is very important

Our main strength is having the experience of many transfers to draw upon, and a team with defined plans and working methods.



BEYOND THE TRANSITION

The successful transfer of assets is a major milestone that follows significant effort, but it is not the destination. The new operator is really at the start of a journey that is enabled by the transition.

The next step is to ensure all systems and information are supported and governed to maintain production and work safely. This includes IT helpdesk and support services, on-going procurement, and new projects. There are multiple projects to introduce improvements post-transfer (business process reviews, infrastructure optimisation, quality improvements, increased use of analytics and dashboards to simplify things). These can all be classed as applying industry best practice, innovation, and new ways of working.

Further acquisitions are anticipated so the technical environment must be ready to scale and incorporate additional information from new sources. Having a proven partner to handle new transfers is a significant advantage to the business as there is goodwill, confidence, and reduced risk.

PAGE 10 // I ESSONS I FARNED

BEYOND THE TRANSITION // PAGE 11



PLANNING AN ASSET TRANSFER?

Acquisitions are by their nature secretive things, so can come as a surprise and need to move quickly once announced. However, there are factors that can be taken into account whilst deals are still at the formative stage. Asking the right questions of the seller and clarifying the scope of information and system handover can pay big dividends later. Knowing about specialist transfer partners such as Sword can also help you to move fast when the time comes.

We have scopes from many previous similar projects so can help the buyer determine their requirements without starting from scratch. Sword also advises sellers on how to prepare for transition and what information is likely to be required. This greatly helps align buyer and seller objectives and timelines.

PRF-DFAI:

- Is the timing technically achievable?
- Has sufficient provision been made for transition costs?
- Are there penalties for delays?
- Have you a draft scope to allow rapid RFP / proposal from your transfer partner?

SOON AFTER DEAL ANNOUNCEMENT:

- What will transfer and what will not
- Security and compliance (company rules, management approval, laws such as GDPR)
- How will data be transferred, using hard disks, cloud only or other methods?
- Contracts & procurement strategy and capability/capacity
- This can be complex with so many contracts, potential novations and new bids

SWORD'S ASSET TRANSFER CLIENT PROJECTS

| Buyer | Seller | Scope |
|------------------|---------------------|--|
| CNR | ENI Agip | Transition of all applications and infrastructure for the Balmoral asset including onshore support personnel |
| Dana | Devon | Migration of all Devon assets into Dana's standard applications and infrastructure |
| Encana | Amerada Hess | Infrastructure transition of Scott applications and data plus Scott based personnel |
| Nexen | Encana | Implementation of Nexen corporate infrastructure following company acquisition |
| DNO | BP | Infrastructure transition of the Thistle platform |
| CNR | Kerr McGee | Full application and infrastructure transition for the Ninian/Murchison/Hutton assets to CNR |
| Talisman | Shell | Transition for Fulmar and Auk applications and infrastructure |
| Aker Kvaerner | Amerada Hess | Transition of Ivanhoe / Rob Roy (AH001 asset) as AK assumed the duty holder function from Hess |
| Dana | Amerada Hess | Transition of Triton FPSO and associated assets (applications, data and infrastructure) |
| N/A | Hess Corporation | London Office Closure - all IT + the physical and digital data storage belements of the project. Data and applications transitioned to the Houston / Copenhagen. |
| Chrysaor | Shell | External transition project review (mid-point and final review before go-live) of IT and Information Management elements of the project |
| Serica | ВР | Full IT & IM transition of the asset acquisition including establishing new environments, networks and systems |
| Neo Energy | Total E&P | Information transfer of assets including the Global Producer III FPSO & full IT setup |
| Neo Energy | Spirit Energy | Babbage asset information transfer and setup of IT systems |

WOULD YOU LIKE TO KNOW MORE?

Would you like to know more about this project or about our project delivery methodologies? Perhaps you would like to discuss some of the challenges in this project with the Head of Information Management, Neale Stidolph.

Please email Neale.stidolph@sword-group.com, we would be pleased to share our experience with you.



ASSET TRANSITION CONSIDERATIONS

CASE STUDY APPENDICES:

- IT & INFORMATION MANAGEMENT
- FINANCE & BOARD
- OPERATIONS
- SUBSURFACE TECHNICAL DATA & APPLICATIONS



Asset Transition – IT & IM Considerations

PREPERATION STAGE

When approaching a transition project time is often tight, and your organisation may not have bid for such work. There may also be incomplete information about the work, so you will need to be flexible and picking the right partner really helps.

- Sword has draft client scopes to help accelerate your project and can rapidly produce proposals to meet your needs.
- Here are some points you can work on prior to the asset acquisition being completed and announced.
- What are the key business goals? Often these focus on operational continuity, minimising change, using standard applications, and reducing risk
- What is the likely deal date, transition start date and expected go-live? Who will Operate?
- What assets, topsides, FPSOs, subsea, etc. Are they manned or unmanned?
- Consider a single partner to perform the transition for buyer and seller, it improves communication, can share resources, simplify information transfer, and make things more efficient – saving time and money
- Will people be transferring, or more reliant on new hires? Potential loss of knowledge
- What systems are being used and how much information / data is stored? Consider nondigital content, such as archive boxes and magnetic tapes? Not all of it may transfer
- Do you need a new office, or new systems to house the teams and the data?
- Procurement strategy; multiple tenders for multiple systems, single-source, direct buying or via your transition partner?
- Check on the rules and regulations that will have a bearing, such as information governance, security, laws, and regulatory reporting

THE TRANSITION AND BEYOND

Once a project scope has been outlined and you are talking with a specialist partner such as Sword, what will transition look like?

- Rapid mobilisation of the project team, information gathering and detailed planning. This
 first phase of the project typically takes a couple of weeks
- Implementation very dependent on scale and scope, but 3-9 months is typical. Includes
 the three main steps of develop & deploy, transition content & closeout.
 The implementation can be split into workstreams; project management,
 applications, networks & telecoms, servers & clients, and information management

OPERATIONAL SUPPORT

- Beyond transition what happens after the closeout? Once you are live on your new assets
 the systems need to be supported. Sword can provide on-going managed services to run
 things like helpdesk, application support and network services. This could also be done inhouse or a mix to give you just what you need
- Enhancements Now that you have a stable operating environment you can introduce
 improvements to suit the future way your organisation wishes to work. We can help with adhoc projects, a wider programme of change and the associated procurement, system
 development and business process work

HOW TO REDUCE RISKS

Our experience and specialist knowledge of the oil & gas sector helps reduce risk during transitions and for on-going services. The key risk areas for transition can be readily mitigated.

- Safety We are experts in handling safety critical information in upstream oil & gas. We
 ensure your people and partners have the right work instructions, systems and up to date
 information to run operations safely
- Production The operational go-live is crucial and we are used to running engineering and subsurface information management to support this. There may be shutdowns and turnarounds planned, we help speed those up and make them more efficient. We can also help with optimisation of spares, maintenance and logistics, equipment performance and other measures to maintain or increase production
- Complexity For transition it is important to keep things simple. Enhancements can be
 incorporated later based on business cases. The clear goal is a clean and timely project so
 that there is no impact to your operational plans
- Knowledge New assets usually come with new people and transfers of personnel, so we
 focus on making their life easier. They need to know how to find information to support their
 work and be able to rely on it. We help by classifying key content, dealing with security, and
 understanding the roles they perform and what they need
- Time transitions always have many timetable pressures, including influences from your
 business partners, joint-ventures, the regulator, and others. Mitigate this by using a company
 who has done this many times, with a wide range of personnel ready to start fast and adapt
 as things change
- Cost Smart buying reduces cost, use our vendor knowledge of scopes and prices to simplify buying and let us negotiate better pricing for you. Use our flexible team to get the skills you need when you need them, supplementing your own capabilities. When meeting conflicts of price and project goals we can help you get the best outcome, balancing system cost versus deployment time and ensuring fit for purpose systems

PAGE 15 // IT & IM CONSIDERATIONS



Asset Transition – Finance & Board Considerations

PREPERATION STAGE

Many organisations are vying for the opportunity to acquire production assets to boost their portfolio. Such major investments take time but can close and move quickly, applying pressure on handover and taking operational responsibility.

A key finding from our experience of many such transfers is that IT and data challenges are more complex and time consuming than clients expect at the outset. They are also mission critical for safe and efficient operations, and actively support the Safety Case. This can be greatly helped when your transition partner supports both buyer and seller.

Sword recommends a staged approach:

Pre-deal

 Transition Strategy, outline scoping, high-level estimates, contracts & procurement strategy, and confirmation of vendor capability

Transition project

 Detailed scope, firm proposal, resourcing plan and procurement schedule / Transition project execution / Handover

On-going support

 Helpdesk & IT support / Information Management for Subsurface, Operations and Capital Projects

Enhancement

 Business performance improvement / Safety and quality improvement / Regulatory compliance / Cost reduction / New ways of working / Subsurface reinterpretation, analysis and exploration

Recent transitions run by Sword have 80 or more applications to prepare, network & telecom vendors, hardware & software procurement, thousands of archive boxes, tens of thousands of tapes (such as seismic). Sword can organise and manage this for you and our knowledge of the vendors, technical scopes and pricing can give you a better result faster.

THE TRANSITION

Once a project scope has been outlined and you are talking with a specialist partner such as Sword, what will transition look like?

- Rapid mobilisation of the project team, information gathering and detailed planning. This first phase of the project typically takes a couple of weeks
- Implementation very dependent on scale and scope, but 3-9 months is typical.
 A small unmanned platform may need a team of 4-5 to transfer whereas a large multi-asset deal could need a core team of 15-20 plus working with dozens of vendors. We flex to suit the scale and timing challenges

CONTRCTS & PROCUREMENT

- Contracts We have sample contracts for most systems used in the energy sector and know the key players well. This accelerates the project, especially as many systems have interdependencies, which we take account of. Our specialists also help with novations and other contractual matters
- Procurement Our buying power and repeat purchases give us great insight to vendors, their competitive strengths and weaknesses and knowing what things should cost. This allows us to efficiently procure on your behalf, saving time and money. You can still buy direct if that is your preferred strategy

HOW TO REDUCE RISKS

Our experience and specialist knowledge of the oil & gas sector helps reduce risk during transitions and for on-going services. The key risk areas for transition can be readily mitigated.

- Safety We are experts in handling safety critical information in upstream oil & gas. We ensure your people and partners have the right work instructions, systems and up to date information to run operations safely. We can help with your Safety Case
- Production The operational go-live is crucial and we are used to running
 engineering and subsurface information management to support this. This includes
 engineering works & drilling. You may also be considering Energy Transition. We can
 help with our knowledge of data requirements for this, such as CCUS, wind &
 electrification
- Complexity For transition it is important to keep things simple. Enhancements can be
 incorporated later based on business cases. The clear goal is a clean and timely
 project so that there is no impact to your operational plans
- Change When the project is running it is common for details to change, as the seller
 may not have considered all implications of data sharing or be able to readily extract it
 from their systems. Our expertise mitigates this risk
- Knowledge New assets usually come with new people and transfers
 of personnel, so we focus on making their life easier. This ensures they know how to
 find information to support their work and be able to rely on it
- Time transitions always have many timetable pressures, including influences from your business partners, investors, joint-ventures, the regulator, and others. Mitigate this by using a company who has done this many times, with a wide range of personnel ready to start fast and adapt as things change
- Cost Reduce cost risks by using our smart procurement expertise for upstream systems & our flexible project resourcing means you only pay for what you need



Asset Transition – Operations Considerations

PREPERATION STAGE

Taking on new production assets is a big step and can have many implications for operations & production as your portfolio grows. Sword specialises in asset transfers and the support of upstream IT and Information Management, here are some considerations and learnings to help.

Many deals are based on a strategy of 'lift and shift', taking as much information as you can and putting into appropriate systems you already have or new ones you'll need to deploy. This is not as simple as it sounds so don't be caught out.

Sword recommends a staged approach:

Pre-deal

 Will you operate or have a partner do that? We sort out the data so you or your EPC have what they need

Transition project

- Focus on safety critical information & safety case
- Review content, as-built?
- Prepare systems & data
- Migration & testing
- Handover to Operations

On-going support

- Technical system support
- Information Management for all aspects of O&M and engineering
- Update work instructions

Enhancement

- Better detail and availability of information
- Quality improvement, digitisation of old information
- Incorporate 3D and laser scans / digital twins if you need them
- Optimise spares and maintenance
- Offshore apps for inspections
- Minimally manned operations & virtual control room

Recent transitions run by Sword had 80 or more applications to prepare, network & telecom vendors, hardware & software procurement, thousands of archive boxes, many thousands of drawings, tens of thousands of tapes (such as seismic). Sword can organise and manage this for you and our knowledge of the vendors, technical scopes and pricing can give you a better result faster. We can also work with the seller for greater efficiency.

THE TRANSITION AND BEYOND

Once a project scope has been outlined and you are talking with a specialist partner such as Sword, what will transition look like?

- Rapid mobilisation of the project team, information gathering and detailed planning. This
 first phase of the project typically takes a couple of weeks.
- Implementation very dependent on scale and scope, but 3-9 months is typical. A small
 unmanned platform may need a team of 4-5 to transfer whereas a large multi-asset deal
 could need a core team of 15-20 plus working with dozens of vendors. We flex to suit the
 scale and timing challenges.

OPERATIONAL SUPPORT

- Content Specialists in upstream engineering information, we have people with engineering backgrounds as well as the IT teams to sort out your information.
- Systems The seller may have old & highly customised systems. We know how to simplify that to get you running fast at lower cost.
- Processes You will need doc control & engineering data management, we can run that for you or supplement your team.
- Knowledge & Insight Get more value from your new information, find what you need fast.

HOW TO REDUCE RISKS

Our experience and specialist knowledge of the oil & gas sector helps reduce risk during transitions and for on-going services. The key risk areas for transition can be readily mitigated.

- Safety We are experts in handling safety critical information in upstream oil & gas. We ensure your people and partners have the right work instructions, systems and up to date information to run operations safely. We can help with your Safety Case.
- Production The operational go-live is crucial and we are used to running engineering
 information management to support this. This includes engineering works from maintenance
 backlogs and minor mods to major, turnarounds and major capital projects. You may also be
 considering Energy Transition. We can help with our knowledge of data requirements for
 this, such as CCUS, wind & electrification.
- Complexity Our proven methodology keeps things simple, so you meet your target for the transfer of Operations
- Change When the project is running it is common for details to change, as the seller may
 not have considered all implications of data sharing or be able to readily extract it from their
 systems. Our expertise mitigates this risk. In recent cases we have been working on behalf of
 the seller too and know their assets well, making things simpler.
 - **Knowledge** New assets usually come with new people and transfers of personnel, so we focus on making their life easier. This ensures they know how to find information to support their work and be able to rely on it, especially as the systems they used to use may change.
- Time To move fast we can transfer the key operational data quickly and then enhance the
 quality and modernise it when the business case and time is right.
- Cost You may acquire from a large operator but don't need their big expensive systems.
 We can migrate you to fit-for-purpose systems that you can enhance as your needs change.



Asset Transition – Subsurface Technical Data & Applications Considerations

PREPERATION STAGE

With over 30 years of experience in Oil & Gas IM, Sword can help you manage your subsurface transition end-to-end. These are the key factors to consider:

- Schedule: What are the timeframes for transition completion? Is there a Day-1 plan leading into fully operational activity? Are there contractual commitments which dictate the pace?
- Regulatory obligations: Are there outstanding obligations to be met? Understanding the completeness of submissions of data and ISPs will support the prioritisation of initial activities.
- Data management architecture: Does the divesting organisation have corporate standards and procedures in place?
- Data volumes: What is the extent and volume of data across data types, silos, and software?
- Third party contractual arrangements: Single source or multiple contracts?
 Understanding the supply chain across systems, storage and data management will streamline the transition and integration processes.
- Application environment: Are there synergies between source and target environments? What is the software license liability? If the preferred application is different, selecting a preferred platform becomes a priority, ensuring ongoing consistency and reducing additional licencing costs after the transition is complete.

THE TRANSITION AND BEYOND

Once the scope and scale of the asset transition is understood and a project plan is created what will the transition look like?

- Mobilised team of experts in subsurface data management to undertake a current state
 assessment of the divesting organisation's environment and landscape; develop a detailed
 plan and roadmap of activity. This typically takes 1-2 weeks.
- Implementation will vary depending on the scope, but 3-12 months is typical. The transition
 activity will usually be divided into workstreams, covering technical applications and data
 repositories, IM platforms and physical data assets. The outcomes and recommendations
 from the CSA will form the basis of a detailed transition action plan.

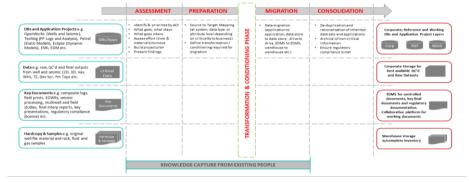
OPERATIONAL SUPPORT

- Applications Rationalise your applications portfolio and reduce licencing costs; Sword is
 experienced in engaging with subsurface teams to determine platform preference and
 requirements.
- Data Repository Enhancement Understand the quality and completeness of data repositories: de-duplicate your estate and improve metadata.
- Processes & Workflows We will work with you to streamline and automate the way you
 work with your data.
- Knowledge Capture Use advanced data analytics techniques to get more value and insight from your data.

HOW TO REDUCE RISKS

Our experience and specialist knowledge of subsurface digital and physical data will reduce risk and ensure continuity through an asset transfer. The mitigation of risks are:

- Complexity Using a combination of data analytical tools and techniques to run a data discovery exercise provides an efficient mechanism to unpick the detail of the digital data package being acquired, together with the expertise of highly talented Consultants breaking down the data packages to reduce complexity is key.
- Knowledge During the transition of a digital & physical asset, seeking engagement with
 key personnel within a short window of opportunity is critical in order to elicit data package
 summaries to ensure data acquired versus data received is as expected and can be made
 available to the receiving organisation.
- Time The window of opportunity to acquire knowledge and insight from the divesting
 organisation is critical, swiftly followed by ensuring data is available as soon as possible,
 ensuring operational continuity is maintained and downtime is minimised.
- Cost Deploying acquired data as a rationalised package of information reduces cost of storage costs and allows for the deployment to fit-for-purpose and cost-effective systems that reflect the business need, keeping costs under control in a simplified environment.





ASSET TRANSITIONNEO'S ACQUISITION OF QUAD 15/30 ASSETS

For further information on this project and on other asset transition projects Sword has undertaken, please contact Neale Stidolph, Head of Information Management by email at neale.stidolph@sword-group.com

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