

Press Release

Windhof - April 26th, 2022

Sword Group

Results for the First Quarter of 2022

Stable Organic Perimeter Growth ⁽ⁱ⁾ +23.8%

⁽ⁱ⁾ excluding acquisitions and disposals

KEY FIGURES

The **consolidated revenue** for the first quarter of 2022 is **€63.6m**.

Excluding Sword GRC, a company sold in February, the **consolidated revenue** is **€58.6m**.

This figure takes into account one month of Ping Network Solutions, acquired in March 2022, and three months of AiM, acquired in July 2021.

EBITDA margin is **13.4 %** representing **€8.5m**.

Excluding Sword GRC, EBITDA margin is **12.0%** or **€7.0m**.

1ST QUARTER ACCOUNTS

Q1 non audited figures			
€m	2022	2021	Consolidated Growth
Revenue	63.6	47.4	+34.2%
EBITDA	8.5	6.5	+30.8%
EBITDA margin	13.4%	13.7%	-

ANALYSIS (at constant exchange rates and constant perimeter)

In the **first quarter** of **2022**, the Group achieved **organic growth** of **+22.6%** against a **budget** of **15%**, and **profitability** of **13.4%** against a **budget** of **13%**.

The **scope retained** after the disposal of Sword GRC is up **23.8%** while maintaining a **profitability** of **12.0%**.

It should be noted that on **21 April**, the **sale** of **Sword GRC** was **finalised** with the receipt of **90%** of the **total payment** as provided for in the **sale agreement**.

OUTLOOK FOR 2022

The Group is **upgrading** its **2021-2024 business plan** not only because of the **acquisitions made** but also because of its **outperformance**.

The **budgeted revenue** for **2022** is therefore **€248m** in **consolidated terms**. **Excluding Sword GRC** (one quarter), this figure is **€243m**.

The press release will be published on the web sites here after: GlobeNewswire and Sword Group. It was also sent to the "Commission de Surveillance du Secteur Financier (CSSF)" and saved on the Luxembourg Stock Exchange's website.

Market
Euronext Paris
Compartment B

ICB 9530
Software &
Computer Services

ISIN Code
FR0004180578

Indices
CAC® Small
CAC® Mid & Small

CAC® All-Tradable
CAC® All-Share

sword-group.com

SWORD

UPGRADE YOUR BUSINESS

Consolidated Revenue: **€63.6m**
58.6m ⁽ⁱⁱ⁾

EBITDA Margin: **13.4%**
12.0% ⁽ⁱⁱ⁾



Organic Growth at
constant exchange rates
and constant perimeter:
+22.6%
+23.8% ⁽ⁱ⁾

⁽ⁱ⁾ Sword GRC excluded - ⁽ⁱⁱ⁾ excluding acquisitions and disposals - non audited figures

The definition of the alternative performance indicators is to be found on page 22 of the 2021 financial report.



Dividend

Dividend proposed to the Annual General Meeting:
€10 gross per share
Ex-date: **April 29th, 2022**
Payment date: **May 3rd, 2022**



Agenda

28/04/22
Annual General Meeting (2021 Accounts)

03/05/22
Dividend Payment

28/07/22
2022 Second Quarter Revenue



About Sword Group

Sword has **2,300+** IT/Digital & Software specialists present over **5 continents** to accompany you in the growth of **your organisation** in the digital age.

As a leader in **technological** and **digital transformation**, Sword has a **solid reputation** in software publishing and in complex **IT & business project management**.

Sword **optimises** your **processes** and enhances your **data**.



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