

Press Release

Windhof - October 25, 2022

Sword Group

Results for the Third Quarter 2022 | €67.9m

Organic Growth ⁽ⁱ⁾ | + 28.9%

⁽ⁱ⁾ on a like-for-like basis and at constant exchange rates

KEY FIGURES

For the **third quarter of 2022**, **Consolidated Revenue** amounts to **€67.9m** and the **consolidated profitability** (EBITDA margin) is **12.2 %** or **€8.3m**.

At **30 September**, **Consolidated Revenue** is **€199.9m** with a **Consolidated Profitability** (EBITDA margin) of **12.8%** or **€25.5m**.

THIRD QUARTER ACCOUNTS

Consolidated Q3 non audited figures			
€m	2022 ⁽²⁾	2021	Organic Growth ⁽¹⁾
Revenue	67.9	55.9	+ 28.9%
EBITDA	8.3	7.2	-
EBITDA margin	12.2%	12.8%	-

⁽¹⁾ on a like-for-like basis and at constant exchange rates.

⁽²⁾ no longer include the Revenue of Sword GRC, which was sold in April 2022.

ACCOUNTS AS AT 30 SEPTEMBER 2022

Consolidated YTD non audited figures			
€m	2022 ⁽²⁾	2021	Organic Growth ⁽¹⁾
Revenue	199.9	154.9	+ 26.3%
EBITDA	25.5	20.3	-
EBITDA margin	12.8%	13.1%	-

⁽¹⁾ on a like-for-like basis and at constant exchange rates.

⁽²⁾ including €6.5m of Revenue from Sword GRC, sold in April 2022.

ANALYSIS

Successful acquisitions in **2021-2022**, note that the **acquisitions are** all within the **Group's profitability standards** and therefore have no impact on consolidated profitability.

The **12.8% profitability** in **Q3 2021** was due to the **consolidation** of **Sword GRC**. **Without** this entity the **2022 profitability** is **similar** to the **2021 profitability**.

The **Revenue** of **€6.5m** from **Sword GRC**, sold in 2022, **is included** in YTD Revenue. **Without this company**, YTD **revenue** is **€193.4m** and **profitability** is **12.2%**.

Clients needs remain **strong** and **Sword** continues to be **recognised** in its markets.

2022 OUTLOOK

For **2022**, The Group **has revised its Revenue target to €260m**.

The press release will be published on the web sites here after: GlobeNewswire and Sword Group. It was also sent to the "Commission de Surveillance du Secteur Financier (CSSF)" and saved on the Luxembourg Stock Exchange's website.

Market
Euronext Paris
Compartment B

ICB 9530
Software &
Computer Services

ISIN Code
FR0004180578

Indices
CAC® Small
CAC® Mid & Small

CAC® All-Tradable
CAC® All-Share

sword-group.com

SWORD

UPGRADE YOUR BUSINESS

Consolidated Revenue: **€67.9m** EBITDA Margin: **12.2%**

Q3 2022

Organic Growth ⁽ⁱ⁾:
+ 28.9%

⁽ⁱ⁾ on a like-for-like basis and at constant exchange rates.
Non audited figures



Agenda

25/01/23

Publication of
Q4 Revenue 2022

09/03/23

2022 Annual Results Presentation Meeting
10am | Paris



About Sword Group

Sword has **2,500+ IT/Digital & Software specialists** present over **5 continents** to **accompany** you in the growth of **your organisation** in the digital age.

As a **leader in technological and digital transformation**, Sword has a **solid reputation** in **software publishing** and in **complex IT & business project management**.

Sword **optimises** your **processes** and **enhances your data**.



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