

Press Release

Windhof - March 8th, 2023

SWORD

UPGRADE YOUR BUSINESS

Sword Group | Confirmation of the Performance Announced on January 25th

Consolidated Revenue: €272.3m

Organic Growth: +28.5% ⁽ⁱ⁾

EBITDA Margin: 12.9%

⁽ⁱ⁾ +26.3% at constant exchange rates.

ANALYSIS

For the year 2022, consolidated revenue is €272.3m, with an EBITDA margin of 12.9%. Organic growth for the year amounts to +28.5% on a like-for-like basis and +26.3% on a like-for-like basis and at constant exchange rates.

The revenue of €272.3m includes a part of the Sword GRC revenue sold in April 2022, without this activity the revenue is €265.7m.

This figure represents the baseline for the year 2023.

The net cash position, excluding IFRS, amounts to €38.7m at 31/12/2022.

However, it is necessary to consider the deferred payment of the sale of Sword GRC of €11.3m, the receipt of which has been deferred to 04/01/2023.

The net cash position, excluding IFRS, at the beginning of the year is consequently €50m.

FY2022 ACCOUNTS

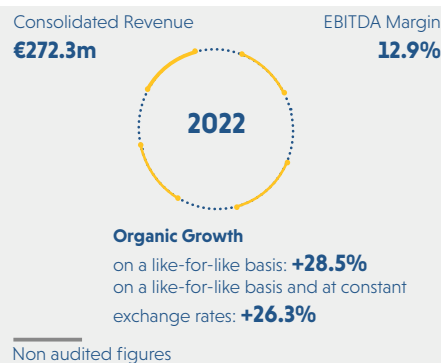
Figures ⁽ⁱ⁾			
€m	2022 ⁽ⁱⁱ⁾ Consolidated	2021 Consolidated	Organic Growth ^(v)
Revenue	272.3 ⁽ⁱⁱⁱ⁾	214.6	+26.3%
EBITDA	35.1 ^(iv)	29.3	+ 19.8%
EBITDA Margin	12.9%	13.6%	-

⁽ⁱ⁾ Percentages and amounts are calculated from figures in €k - ⁽ⁱⁱ⁾ non-audited figures - ⁽ⁱⁱⁱ⁾ 2022 Revenue for the 2023 scope: €265.7m - ^(iv) 2022 EBITDA Margin for the scope 2023: 12.5%. ^(v) on a like-for-like basis and at constant exchange rates.

OUTLOOK FOR 2023

The Group will continue to pursue an ambitious organic growth policy while maintaining stable profitability.

The 2023 budget foresees an organic growth of 15%.



The definition of the alternative performance indicators can be found on page 17 of the 2021 Financial Report.



Dividend

Dividend proposed to the Annual General Meeting:
€1.7 per share



Agenda

26/04/23
2023 First Quarter Revenue

28/04/23
Annual Shareholders Meeting
2022 Accounts

The press release will be published on the web sites here after: Notified and Sword Group. It was also sent to the "Commission de Surveillance du Secteur Financier (CSSF)" and saved on the Luxembourg Stock Exchange's website.

Market
Euronext Paris
Compartment B

ICB 9530
Software &
Computer Services

ISIN Code
FR0004180578

Indices
CAC® Small
CAC® Mid & Small

CAC® All-Tradable
CAC® All-Share

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