

Q2 2025 | Sword maintains its growth trajectory in line with the 2028 Business Plan

Organic Growth ⁽ⁱ⁾ | **+12.1% in Q2**
+12.0% in H1

⁽ⁱ⁾ on a like-for-like basis

KEY FIGURES

Consolidated revenue for **Q2 2025** amounts to **€90.3 m**, representing a **+12.1% increase on a like-for-like basis** compared to Q2 2024.

The **EBITDA margin** stands at **12.0%**, or €10.8 m.

Consolidated revenue for **H1 2025** amounts to **€175.8 m**, representing a **+12.0% increase on a like-for-like basis** compared to H1 2024.

The **EBITDA margin** stands at **12.0%**, or €21.1 m.

H1 2025 ACCOUNTS

H1 non audited figures			
€m	2025	2024	Organic Growth ⁽ⁱ⁾
Revenue	175.8	156.9	+12.0%
EBITDA	21.1	18.9	-
EBITDA Margin	12.0%	12.0%	-

⁽ⁱ⁾ on a like-for-like basis

ANALYSIS

The **first-half results** are in line with our **budget forecasts**, confirming the **strength of our business model**.

Profitability remains **stable**, as anticipated, and **all indicators point to an acceleration in the second half of the year**, supported by **positive business dynamics** and progress on **several strategic initiatives**.

The **backlog remains at a high level**, reinforcing our visibility for the coming quarters.

Our **external growth strategy** is **progressing actively**: while no transactions were finalised in the second quarter, **several targets are currently at an advanced stage of evaluation**.

OUTLOOK

The Group **reaffirms its 2028 Business Plan**.

First-half results, as well as second-half and longer-term outlook, will be presented in more detail during the **financial meeting on 10 September** 📅 **Register here**

[1/2]

The press release will be published on the web sites here after: GlobeNewswire/Notified and Sword Group. It was also sent to the "Commission de Surveillance du Secteur Financier (CSSF)" and saved on the Luxembourg Stock Exchange's website.

Market
Euronext Paris
Compartment B

ICB 9530
Software &
Computer Services

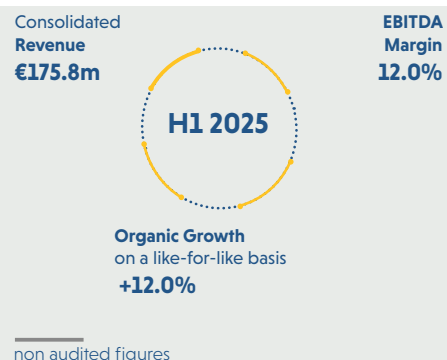
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FR0004180578

Indices
CAC® Small
CAC® Mid & Small

CAC® All-Tradable
EN TECH Leaders

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Alternative Performance Measures (APMs)

This press release includes alternative performance measures (APMs) used by the Group to monitor its results. In accordance with the ESMA Guidelines (ESMA/2015/1415), a definition, calculation method, reconciliation with the consolidated financial statements, and explanation of their relevance are provided in the appendix to this document.

As a reminder, these measures are also defined on pages 15 and 16 of the 2024 Annual Financial Report.



Agenda

10/09/25

Half-Year Results Presentation Meeting
10am, Lyon + Visioconference
📍 Registration

23/10/25

2025 Third Quarter Revenue



Sword Group

Sword has **3,500+ IT/Digital specialists** active in **50+ countries** to accompany you in the **growth of your organisation in the digital age**.

As a **leader in technological and digital transformation**, Sword has a **solid reputation in complex IT & business project management**.

Sword **optimises your processes and enhances your data**.

Appendix | Alternative Performance Measures (APMs)

In accordance with ESMA Guidelines (ESMA/2015/1415), the Group presents below the definitions, calculation methods, reconciliations with the financial statements, and the rationale for the usefulness of the main alternative performance measures used in this press release.

1. Consolidated Revenue

Definition: Revenue generated from the Group's ordinary activities, as presented in the consolidated financial statements (IFRS).

Link: Consolidated income statement | line item "Revenue".

Usefulness: Measures the overall volume of the Group's business activity.

2. EBITDA

Definition: Recurring operating income before depreciation and excluding non-recurring items. It corresponds to revenue minus purchases, staff costs, external charges, provisions, and other current operating expenses, plus reversals of provisions and current operating income.

Link: Presented in the consolidated income statement as "Earnings before interest, taxes, and depreciation excluding non-recurring items."

Usefulness: Assesses the Group's medium-term operational performance and its self-financing capacity.

3. EBITDA Margin

Definition: EBITDA / consolidated revenue.

Usefulness: Enables monitoring of operational profitability before depreciation.

4. Organic growth on a like-for-like basis

Definition: Revenue growth excluding scope effects. Revenue from acquired or divested entities is excluded.

Methodology: The reference scope is based on the Group structure as of 30 June 2024. Figures are restated to reflect this scope.

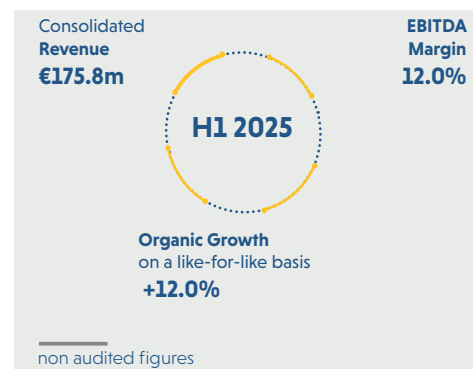
Usefulness: Provides a measure of the Group's true organic growth, independently of external growth transactions.

5. Backlog (Order Book)

Definition: A measure of upcoming business activity, calculated by comparing orders received (confirmed or in progress) as of the reporting date with revenue.

It includes: signed contracts (weighted at 100%), verbal commitments (weighted at 80%), and bids in final selection stage with a shortlist (weighted at 50%).

Usefulness: Provides a forward-looking view of the Group's future business activity.



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