Press Release
Windhof - July 23, 2026

SWORD
UPGRADE *YOUR* BUSINESS

Sword Group | Q2 2026 Results

Consolidated Revenue: €97.0m
Organic Growth [i]: +13.7%
Profitability (EBITDA Margin): 12.0%

[i] **on a like-for-like basis and at constant exchange rates**

Consolidated **Revenue**
€187.7m

H1 2026

EBITDA Margin
12.0%

Organic Growth
on a like-for-like basis and at constant exchange rates
+13.7%

unaudited figures

KEY FIGURES

The **consolidated revenue** for **the second quarter of 2026** amounted to **€97.0 million**, representing an **increase** of **13.7%** at constant scope and exchange rates compared with the second quarter of 2025.

Profitability (EBITDA margin) reached **12.0%**, corresponding to €11.6 million.

The **consolidated revenue** for the **first half of 2026** amounted to **€187.7 million**, representing an **increase** of **12.6%** at constant scope and exchange rates compared with the first half of 2025.

Profitability (EBITDA margin) also reached **12.0%**, corresponding to €22.6 million.

Alternative Performance Measures (APMs)

This press release contains Alternative Performance Measures (APMs) used by the Group to monitor its performance. In accordance with ESMA Guidelines (ESMA/2015/1415), a definition, the method of calculation, a reconciliation with the consolidated financial statements and an explanation of their usefulness are provided in the appendix to this document.

For reference, these indicators are also defined on pages 16 and 17 of the 2025 Annual Financial Report (French version; English version currently being translated).

H1 2026 ACCOUNTS

unaudited figures		
€m	2026	2025
Revenue	187.7	175.8
EBITDA	22.6	21.1
EBITDA Margin	12.0%	12.0%

On a like-for-like basis and at constant exchange rates

ANALYSIS

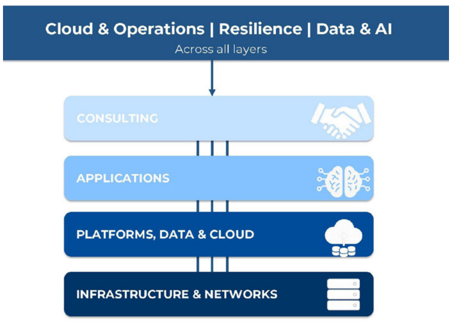
The **performance** delivered in the **first half of 2026** confirms the **Group's growth momentum**, with **organic growth of 12.6%** and **profitability** reaching **12.0%**, demonstrating **Sword's ability to combine expansion with sustained profitability**.

The **Group** continues to **invest** across its **four areas of expertise**: **Consulting**, **Applications**, **Platforms** and **Infrastructure** ; while leveraging its **three strategic competencies**: **Artificial Intelligence**, **Cloud** and **Resilience**.

The **acquisition** of **CirrusHQ** during the period illustrates the Group's **commitment** to **strengthening** its **strategic capabilities** through **targeted**, **value-accretive external growth initiatives**.

The completion of **Pathfinder**, **the Group's proprietary AI methodology**, now **positions Sword** as a **leading player** in **supporting organisations through their transformation towards Artificial Intelligence**.

Supported by a **strong backlog** and a r**obust pipeline of opportunities**, **Sword** enters the **second half of the year with confidence**.



OUTLOOK

The **Group confirms its 2026 full-year objectives**, targeting both **12% organic growth** and a **12% profitability level**. The first-half performance, together with the outlook for the second half of the year and beyond, will be discussed in greater detail during the **financial presentation** scheduled for **September 10** 👉 Register here.

The press release will be published on the web sites hereafter: GlobeNewswire/Notified and Sword Group. It was also sent to the "Commission de Surveillance du Secteur Financier (CSSF)" and saved on the Luxembourg Stock Exchange's website.

Market
Euronext Paris
Compartment B

ICB 9530
Software &
Computer Services

ISIN Code
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Sword Group - 2, rue d'Arlon L-8399 Windhof - **investorrelations@sword-group.lu**

Appendix | Alternative Performance Measures (APMs)

In accordance with ESMA Guidelines (ESMA/2015/1415), the Group presents below the definitions, calculation methods, links with the financial statements and explanations of the usefulness of the main Alternative Performance Measures (APMs) used in this press release.

The terminology, definitions and calculation methods of these Alternative Performance Measures are applied consistently and on a stable basis over time. They are identical to those used in the Group's annual and half-yearly publications.

1. EBITDA

Definition: Recurring operating income before depreciation and amortisation, excluding non-recurring items. It corresponds to revenue less purchases, personnel expenses, external expenses, provisions and other recurring operating expenses, plus reversals of provisions and recurring operating income.

Methodology: EBITDA is calculated from the consolidated income statement by adding depreciation, amortisation and impairment charges to recurring operating income and by neutralising non-recurring items.

Link: EBITDA is calculated based on items from the consolidated income statement prepared in accordance with IFRS.

Usefulness: To assess trends in operating performance over the medium term and to measure the Group's self-financing capacity.

In the absence of published interim financial statements as of the date of this press release, EBITDA is presented as a management indicator derived from the accounting information currently available. A detailed reconciliation with IFRS measures will be provided in the Half-Year Financial Report to be published on August 30, 2026. The calculation principles remain unchanged from those described in the 2025 Annual Financial Report (pages 16 and 17).

2. Profitability (EBITDA Margin)

Definition: EBITDA / Consolidated revenue.

Methodology: EBITDA margin = EBITDA / consolidated revenue.

Link: The components used to calculate the EBITDA margin (EBITDA and consolidated revenue) are derived from the consolidated financial statements prepared in accordance with IFRS.

Usefulness: To monitor operating profitability before depreciation and amortisation.

3. Organic growth at constant scope and exchange rates

Definition: Organic growth corresponds to the change in the Group's revenue excluding scope effects and exchange rate effects. Revenue from acquired or divested companies is excluded, and exchange rate variations are neutralised. This indicator is an Alternative Performance Measure not directly derived from financial statements prepared in accordance with IFRS.

Methodology: The reference scope is that determined as at 31 December 2025. Figures are adjusted to reflect this scope. Exchange rate effects are neutralised using average exchange rates for the comparative period. Revenue from entities acquired or divested is excluded over the entire compared period to ensure consistent comparability.

Q2 2026
- Consolidated growth: +7.4%
- Exchange rate impact: +0.1%
- Scope impact: +6.2%
- Organic growth: +13.7%

H1 2026
- Consolidated growth: +6.8%
- Exhange rate impact: +0.3%
- Scope impact: +5.5%
- Organic growth: +12.6%

Link: Calculated based on the Group's consolidated revenue prepared in accordance with IFRS.

Usefulness: To measure the Group's genuine internal growth, independently of external growth transactions and exchange rate fluctuations.

Consolidated **Revenue**
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EBITDA Margin
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Agenda

10/09/26
Half-Year Results Presentation Meeting
10am, Lyon + Visioconference
Registration

22/10/26
Publication of
Q3 2026 Revenue

Sword Group

Sword has **3,900+ IT/Digital specialists** active in **50+ countries** to accompany you in the **growth** of your **organisation** in **the digital age**.

As a **leader** in **technological** and **digital transformation**, Sword has a **solid reputation in complex IT & business project management**.

Sword **optimises** your **processes** and **enhances** your **data**.

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Appendix | Alternative Performance Measures (APMs)

4. Backlog or order book

Definition: Forward-looking operational indicator measuring the Group's future commercial activity, expressed in number of months of activity coverage. This indicator is an Alternative Performance Measure not directly derived from financial statements prepared in accordance with IFRS.

Methodology: The backlog is calculated by comparing the volume of firm or expected orders not yet recognised as revenue with the budgeted revenue remaining to be achieved for the financial year, after deduction of revenue already realised. It includes: signed orders (weighted at 100%); verbal commitments (weighted at 80%); contracts in the award process with a shortlisted position (weighted at 50%).

Link: Forward-looking operational indicator, not directly derived from financial statements prepared in accordance with IFRS.

Usefulness: Indicator used to assess the Group's commercial visibility and the level of coverage of future activity.

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